



புதுச்சேரி யூனியன் பிரதேச வங்கியாளர்கள் குழுவும்
राज्य स्तरीय बैंकर समिति – पुदुच्चेरी संघ राज्य क्षेत्र
State Level Bankers' Committee - UT of Puducherry

SLBC-UTP/L 04/ 2015-16/0103

Dated: 01.03.2016

Sub: Minutes of the SLBC meeting held on 15.02.2016

The fourth State Level Bankers' Committee (SLBC) Meeting of Union Territory of Puducherry for the year 2015-16 was held on 15.02.2016 at Puducherry. Mr. N Gokulakrishnan, Hon'ble Member of Parliament (Rajya Sabha), Shri N K Jain, Managing Director and Chief Executive Officer, Indian Bank, Shri Cholleti Prabhakar, I A S., Secretary (Fisheries), Government of Puducherry, Dr J Sadakathulla, Regional Director, RBI, Chennai, Shri K Venkateswara Rao, Chief General Manager, NABARD, Chennai, Mr. Sanjeev Singha, General Manager, RBI, Chennai, Shri S Krishna Kumar, Chief General Manager, Canara Bank, Chennai, Shri. R Manimaran, General Manager, Indian Bank, Chennai, Shri. S Parthasarathy, Zonal Manager and Convenor SLBC, Indian Bank, Puducherry, Senior Executives/Officials of various banks and senior Officials of various Government Departments and District Co-ordinators of member banks also participated in the meeting. The list of participants is annexed.

Mr. R Manimaran, General Manager, Indian Bank in his welcome address informed that banks have increased the disbursement under Annual Credit Plan and targets upto the quarter have been surpassed.

All the banks were exhorted to take steps to activate Zero balance accounts (PMJDY) and also to extend credit facilities to the eligible accounts holders either through KCC to farmers or GCC/OD to non-farmers to bring in more transactions in these accounts. The Rupay cards are also to be distributed and the entire card holder are to be sensitized regarding periodically using the same. Banks are requested to conduct special campaigns for the same in view of the increase in view of the new guidelines for Rupay insurance coverage. He also emphasized the importance of increasing enrollment under PMJJBY, PMSBY and APY. He requested banks to ensure that all the eligible persons are covered under these schemes as the need for certificate of good health (CGH) has been dispensed with for enrollment upto 31.05.2016 and availability of co-contribution by Government under APY upto 31.03.2016. Banks are also requested to ensure good progress under Pradhan Mantri Mudra Yojana

Shri M K Jain, Managing Director and Chief Executive Officer and Chairman, SLBC/UT of Puducherry in his presidential address congratulated all the Bankers and all Government

Departments in the Union Territory of Puducherry for their excellent co-operation and unstinted support extended in implementing all programmes and schemes. It is such co-operation and support that has resulted in achievement of vital banking parameters such as C: D ratio being 78%, Priority sector advances being 65% against the target of 40%, Agri advances being 23% against the target of 18% as mandated by RBI. In respect of weaker sections, the achievement is 14.95% against the target of 10%. Minority community advance target, the achievement as on December 2015 has grown marginally to 13.83% as compared to 13.48% during September 2015 quarter. But, this needs immediate attention from Bankers' community in order to reach the set target of 15%, as stipulated by RBI. Deposits have witnessed a YoY growth of 13.61% and advances 11.40% as at the end of December 2015. The deposits have registered a growth of 9.25% and advances have grown by 8.72% over March 2015. He requested all the banks to improve the same substantially. Chairman SLBC also dwelt on the following

PERFORMANCE UNDER ANNUAL CREDIT PLAN (ACP)

- The Achievement in terms of disbursement made during last three quarters under Annual Credit Plan for 2015-16 is 102.03% of the target. He requested banks to continue the same tempo in the ongoing quarter and surpass the target set for the UT of Puducherry. It is heartening to note that so far in all the sectors under ACP, the achievement is more than 100% (Agriculture- 103.83%, NFS- 101.73% and OPS- 100.18%)
- All banks are extending credit support under various Government sponsored programmes and other developmental schemes and participating actively in various poverty alleviation schemes, income generation and employment guarantee programmes of the Government.

GLOBAL ECONOMY PERFORMANCE

- In 2015, the overall global economic activity remained subdued. Growth in emerging market and developing economies declined for the fifth consecutive year, while a modest recovery continued in advanced economies.
- Three key transitions continue to influence the global outlook:
 - i. The gradual slowdown and rebalancing of economic activity in China
 - ii. Lower prices for energy and other commodities, and
 - iii. Gradual tightening in monetary policy in the United States in the context of a resilient U.S. recovery as several other major central banks from advanced economy continues to ease monetary policy.
- Monetary easing in the Euro Area and Japan is proceeding broadly as previously envisaged.
- The U.S. Federal Reserve lifted the federal funds rate in December 2015, from the zero lower bound, resulting into further currency depreciations in many emerging market economies.

- Oil prices have declined remarkably since September 2015, reflecting expectations of sustained increase in production by OPEC Countries.

PROJECTION

- **Global growth** is currently estimated at 3.1 percent in 2015 and is projected to pickup further at 3.4 percent in 2016 and 3.6 percent in 2017.
- Growth in advanced economies is projected to rise by 0.2 percentage points in 2016 to 2.1 percent, and hold steady in 2017.
- In the United States, it is projected to rise slightly by 0.10 percent in 2016 to 2.6 percent and continue to be so in 2017 as well. This is supported by easy financial conditions and strengthening housing and labor markets.
- In the euro area, stronger private consumption supported by lower oil prices and easy financial conditions is outweighing a weakening in net exports. The economy in euro area is expected to grow by 0.2 percent to reach 1.7% in 2016 through 2017.
- Growth in Japan is also expected to be firm in 2016, on the back of fiscal support, lower oil prices, accommodative financial conditions, and rising incomes, but may decline in 2017.
- Growth in emerging market and developing economies is projected to increase from 4 percent in 2015 – the lowest since the 2008-09 financial crises – to 4.3 and 4.7 percent in 2016 and 2017, respectively.
- Growth in China is expected to slow to 6.3 percent in 2016 and 6.0 percent in 2017, primarily reflecting weaker investment growth as the economy continues to rebalance.
- India and the rest of emerging Asia are generally projected to continue growing at a robust pace. Indian Economy is projected to gain 0.2 percent momentum from 7.3 percent in 2015 and reaching 7.5 percent in 2016 and 2017.
- Higher growth is projected for the Middle East, but lower oil prices, and in some cases, geopolitical tensions and domestic strife, continue to weigh on the outlook.
- Emerging Europe is projected to continue growing at a broadly steady pace, albeit with some slowing in 2016.

INDIAN ECONOMY

- GDP for Q2 FY16 was lower at 7.4% as compared to 8.4% growth during the corresponding period of the previous year. Gross Value Added (GVA) at Basic Price for Q2 FY16, the growth rate was marginally higher at 7.4% as compared to 7.1 in Q1 2015-16 and it was lower, compared to 8.4% growth in Q2 FY15.
- ‘Agriculture, forestry & fishing’ marginally grew in Q2 FY 2015-16 to 2.2 per cent as against 1.9 per cent in Q1 FY 2015-16 and it was 2.1 per cent in Q2 FY 2014-15.

- ‘Industries’ sector growth was at 6.8 per cent in Q2 FY 2015-16 as compared to 6.5 per cent in Q1 of 2015-16 and ‘Services’ sector declined marginally to 8.8 per cent in Q2 FY 2015-16 as against 8.9 per cent in Q1 FY 2015-16.
- Consumer price inflation (CPI) edged up for the fifth straight month, to 5.6% in December, from 5.4% in November. But the rise was much slower than in the previous months as the low base effect wore out. Pulses inflation stabilized at a higher level after rising sharply for nearly a year. This month, higher inflation was driven by a near 40 bps jump in food inflation (mainly sugar, meat, fish and vegetables) and higher fuel inflation (led by the hike in excise duty last month). While the push from a low base will wear out this month, the impact of sharp increases in food prices on overall inflation, will be key monitorable in the coming months. We expect CPI to average 5.4% in fiscal 2016. The RBI has set itself an inflation target of 6% by January 2016, which looks attainable. We therefore believe the RBI will keep policy rates unchanged for the rest of this fiscal unless inflation surprises on the downside. In fiscal 2017, we believe, CPI will moderate further to 5.2%. This is under the assumption of further fall in food inflation on the back of normal monsoons, whereas pressures on non-food inflation (excluding fuel) under check.
- Industrial production growth slid to -3.2% in November after recording a high of 9.8% in the previous month. This was led by a broad based fall in all sub-categories, the most in manufacturing (-4.4%). In addition, capital goods were the major drag on industrial activity while it was a relief to see consumer durables holding the ground. The slowdown in activity in November was accentuated due to the unprecedented floods witnessed in Chennai, which is one of the vital centers for industrial activity in India. That being, cumulative IIP this year continues to be higher in comparison to last fiscal (at 3.9% versus 2.5% last year) signaling the industrial output will inch up in the current fiscal.
- The near-term outlook for industrial activity may be constrained by adverse base effects in Q4 and still weak exports, although the pick-up in corporate profitability on the back of declining input costs may provide an offset. Some categories of services are likely to gain momentum on expectations of higher activity in the coming months. GVA growth for 2015-16 is kept unchanged at 7.4 per cent with a downside bias. For 2016-17, growth is expected to strengthen gradually, notwithstanding significant headwinds. Underlying growth drivers need to be revived to place the economy durably on a higher growth trajectory.

OTHER DEVELOPMENTS:

1. November and December 2015 has seen torrential downpour in south-eastern coast of the country. Coastal part of Tamil Nadu and Puducherry has seen unprecedented flooding causing massive loss to the standing crops, business and industries and paralysing normal life. The Government of Puducherry has announced several relief measures to those who

have been affected. All the Banks have played very crucial role in passing on the benefits offered by government to the affected people.

2. Reserve Bank of India has advised all the banks to take effective steps to train their staff on MSME related development as a part of capacity building. All the member Banks should impart such trainings to the concerned staff to ensure credit flow to MSME scales up sizably.
3. Reserve Bank of India has advised all the banks to draw a road map for opening brick and mortar branches in villages with population of more than 5000 without a bank branch of a scheduled commercial bank.
4. Pradhan Mantri Mudra Yojna (PMMY): Department of Financial Services, Government of India has advised all the banks to provide loans to persons trained for self employment activities through ITIs, Vocational Training Centers, Occupational Training Centers, RSETIs/INDSETIs and similar type of institutions under the PMMY. During the year, banks have disbursed an amount of Rs.169.78 Crore upto 31.01.2016 as against the annual target of Rs 172.56 Crore. This is a flagship programme of Government of India warranting topmost priority for all the Banks.

Chairman, SLBC requested the forum to offer their valuable views and suggestions for the betterment of the State and expressed confident that the deliberations of today's proceedings will pave the way for timely actions and fruitful results.

Mr. N Gokulakrishnan, Hon'ble Member of Parliament (Rajya Sabha) in his address congratulated the banks for their good performance under PMJDY and other social security schemes. Banks have to bring in more people under these schemes as they have been formulated for the welfare of the people. Banks can provide credit to educated unemployed youth under PMMY. He stressed the point that PMJJBY, the life insurance scheme, insurance companies have to consider returning the amount of premium paid by the applicant in the event of no claim during the particular year as done in normal life insurance scheme. Banks and insurance companies have to send reminder letters, phone calls, SMS etc to the people enrolled under the insurance scheme to ensure continuation/renewal of the insurance cover without any break up. With the launch of these schemes in which banks have important role to play the workload has also increased. Government has to provide incentive to banks for good work being done by the banks.

Mr. Cholleti Prabhakar IAS, Secretary (Fisheries), Government of Puducherry in his address informed the he has been attending the SLBC meeting regularly during his previous tenure i.e. up to the year 2012. He congratulated the banks for the development during the previous year. He requested banks to adopt one village per branch and provide all round development for the concerned village. For the ensuing year, banks are requested to provide substantial allocation for

the fisheries sector. The SHG movement has an important role to play as the loans are provided to common people for their betterment and social empowerment. PMJDY is a flagship scheme which has created lot of opportunities all over the country. Regular operation of the account is also providing more avenues for development of the people. He requested the banks to continue their good work for all round development of the UT of Puducherry.

Mr. J Sadakathulla, Regional Director, Reserve Bank of India in his address informed the salient features of the recent monetary policy announcements wherein the repo rate has been maintained at 6.75%. The main aim is to keep inflation under control. Interest for deposit is at 4% and the lending is also at 4% if the repayment is prompt for agriculture and SHG. Due to external factors the public saving has come down. Banks are working for benefit of the people. He also briefed the addition in the new priority sector guidelines. The CD ratio of Puducherry is above 70% and has more scope for improvement with expected pick up in lending. As per the recent RBI guidelines, banks to draw road map for opening of bank branches in villages with population above 5000, 4 villages have been identified in UTP of which 2 have been allotted to Indian Bank, 1 to PBGB and 1 to Bank of India. He requested these banks to include the villages in the ensuing branch expansion programme and complete the opening of branches well before March 2017. All the banks were requested to fully utilize their BC network and based on the need they have to engage new BCs in uncovered areas also to provide better services to the people. Reserve Bank of India is planning to come up with Financial Literacy Materials and would be writing to all the school boards shortly for including the same in the school curriculum of 6th to 10th Standard so that the young generation are provided with financial education also.

Mr. K Venkateswara Rao, Chief General Manager, NABARD, Chennai in his address congratulated the banks for their achievement under Annual Credit Plan. Banks are also enrolling more people under the social security schemes of PMJJBY, PMSBY, APY. He highlighted the role played by NABARD in various projects of the State Government in Tamil Nadu and UT of Puducherry. It was told that NABARD is conducting training programmes to bankers on SHG, JLG, Non-farm Sector for the benefit of people in villages on various farm and non-farm activities which is also helping the people to improve their income. He was also informed that NABARD is associated with various Financial Inclusion Campaigns being conducted by banks. CGM requested the member bankers to improve the credit to investment project in agriculture.

Mr. S.Parthasarathy, SLBC Convenor presented the agenda

Agenda – 1-Confirmation of minutes of the SLBC meeting held on 27.11.2015

The forum confirmed the minutes of the SLBC meeting held on 27.11.2015

AGENDA 2 - Review of follow up action taken on the decisions of the earlier meeting

2.1. DRDA-Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).

Director, INDSETI informed that there was a suggestion by District Collectors to request the Government to allot land on payment of nominal license fee of Re.1.0. General Manager, Indian Bank has informed that as per the guidelines the allotment of the land is to be free of cost so that the Bank can build the necessary infrastructure as the institute is for the welfare of the people of the State and in future the Institute may be handed over to the UT Government. As per Government of India guidelines the committee of INDSETI is chaired by the District Collector and representatives of other Government Departments are also members. Training is being provided at free of cost. He requested the Convenor, SLBC to take up the issue with Chief Secretary so as to ensure allotment of the land free of cost. The forum requested Director, INDSETI to follow-up with the department for early allotment of the same.

2.2 Increase in enrollment under Social Security Scheme:

SLBC as well as member banks on their own are organising campaigns regularly to educate the general public on the benefits of the scheme. Sensitisation programmes along with Government Departments are also being conducted for increasing the enrollment.

2.3 Loan under DED Scheme:

The forum was informed that out of the 289 applications 134 applications have been sanctioned by the banks. The concerned banks have been requested to expedite the sanction and claim subsidy at the earliest. Director, Department of Animal Husbandry informed Animal Husbandry is one of the major sectors and has got more allocation in the Annual Credit Plan. He requested all the banks to route the applications through their department so that they can provide the extension services for well being of the animals purchased through their surgeons. It was told that it's not possible for banks to route all the application through the Department. He requested the banks to share the list of persons who have availed loans for purchase of animals so that they can also extend all possible help to the farmers for maintenance of the animals which will help in repayment of the loans also.

2.4 A Special SLBC meeting to discuss relief measures to flood affected areas of UT of Puducherry was held on 15.12.2015.

Various relief measures were discussed and finalised as per RBI guidelines. Implementation was subject to declaration of natural calamity by the UTP Government. The issue was taken up with the Government along with SLBC minute (SLBC convener letter dated 28.12.2015 to Chief Secretary) but notification of "Natural Calamity" was not made by the UT of Puducherry Government. Hence, the flood relief measures as approved by the special SLBC could not be implemented by banks in UTP.

2.5 Disbursement of Rs.4000 per family as rain relief amount:

An amount of Rs.4000/- was credited and paid to all family card holders of Puducherry and Karaikal through Bank accounts. Deputy Director, Department of Civil Supplies and Consumer Affairs thanked all the banks for their co-operation and informed that more than 90% of the beneficiaries have been credited with the amount through their banks accounts. He informed that there are some instances of amount being credited to different account holder due to wrong entry of Aadhaar number in their data base and requested the banks to do the needful so that the amount also is paid to the correct beneficiary. The forum requested the department to discuss the issues with Lead Bank on case by case basis so that remedial measures can be arrived.

AGENDA 3 – New Issues

3.1. Permitting usage of Aadhaar for various schemes by Government of India.

A copy of the letter of Cabinet Secretariat, Government of India citing the orders of Hon'ble Supreme Court regarding usage of Aadhaar for Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS), National Social Assistance Programme (Old Age Pensions, Widow Pensions, Disability Pensions), Prime Minister's Jan Dhan Yojana (PMJDY) and Employees' Provident Fund Organisation (EPFO) in addition to subsidy schemes of LPG and PDS in food grains & Kerosene was placed for information of the members.

3.2. Modifications in "National Handloom Development Programme.

The forum was informed of the communication received from NABARD regarding the amendments made in the 10th Review committee meeting to facilitate smoother implementation of the concessional credit component of National Handloom Development Programme under Ministry of Textiles Government of India.

3.3. Action point of the 36th Empowered Committee Meeting of RBI

Reserve Bank of India in the Empowered Committee meeting convened to discuss issues relating to MSME advised all the banks to take effective steps to train their staff on MSME related recent developments as a part of capacity building and requested SLBC for inclusion of the same as agenda in the SLBC meetings. General Manager, RBI informed that they have devised a 2 day module for the training and same would be conducted shortly for UT of Puducherry in consultation with SLBC.

3.4. National Seminar on Rural Housing Finance- Action Points

The convenor informed the action points emerged during the National Seminar on Rural Housing as communicated by NABARD viz. Panchayats shall come forward to allot land to group of people in the rural areas to enable them to avail loan for housing purpose, Government may extend capital subsidy for the purpose of margin money and ease of obtaining required documents such as land records, income certificates etc through common service centres or other bodies.

3.5. Accident Insurance for Rupay Card Holders

Government of India has informed that the usage condition for **RuPay Classic** cardholders has been enhanced from 45 days to 90 days from 25.11.2015 onwards for eligible under accident insurance scheme. The usage condition remains the same for **RuPay Platinum** Cardholders. Member banks were requested to conduct special campaigns for delivery of Rupay cards and to educate the card holders of the changes in usage condition.

3.6. Opening of branches in villages with population above 5000

The members were informed of the letter dated 30.12.2015 received from Reserve Bank of India asking all the banks to draw a road map for opening brick and mortar branches in villages with population of more than 5000 which are without a bank branch of a scheduled commercial bank. The members were informed of the allotment of 4 such villages of in UT of Puducherry viz. Seliamedu and Pandasozhanallur both to Indian Bank, Sorapet to Bank of India and Kurumbagaram (Karaikal) to PBGB. The concerned banks were requested to take necessary steps to ensure opening of bank branch in the identified villages well before March 2017 as prescribed by RBI.

3.7 Launch of new schemes for Welfare of Scheduled Caste

The forum was informed of launching of 2 new schemes named Credit enhancement Guarantee Scheme and Venture Capital Fund for SCs entrepreneurs by Ministry of Social Justice and Empowerment, Government of India.

3.8 Solar powered V-SAT connectivity to Kiosk/Fixed CSPs in SSA.

The convenor informed that NABARD has informed that they would be extending support under Financial Inclusion Fund (FIF) for installation of solar powered V-SAT connectivity to Kiosk/Fixed CSPs in the sub-service areas (SSA). SSAs of UT are not forming part of the list sent by NABARD. Banks in UTP have not informed any major connectivity related issues in SSAs being serviced by BCAs with POS machines. Member banks were requested to inform of any connectivity related issues in respect of Kiosk/Fixed CSPs so as to take-up with NABARD for inclusion in the project.

Agenda 4 - Pradhan Mantri Mudhra Yojana

The forum was informed the banks in UT of Puducherry have contributed in surpassing the consolidated target for UT. The individual review of banks whose achievement was below 50% was taken up. All the banks were requested to ensure correct reporting of the achievements. Banks were requested to provide timely and adequate assistance to ITI and INDSETI trained candidates under PMMY.

AGENDA: 5 - Pradhan Mantri Jan Dhan Yojana (PMJDY) & 3 Social Security Schemes

The Convenor informed the forum. the latest progress in the PMJDY, PMSBY, PMJJBY and APY. As the date for enrollment of the scheme without declaration of good health has been extended up May 2016. The co-ontribution of Rs.1000/- for APY enrollment by the Government is also available upto 31.03.2016. Banks were requested to ensure all eligible account holders are enrolled in these schemes. The forum was also informed of the need to provide financial literacy to account holders to regularly operate their accounts so as to enable them to be made eligible for OD facility. The Rupay cards are also to be regularly used so that they will be eligible for insurance cover. Member banks were also requested to conduct campaigns in their Service area to maximize the enrollment. Banks with fewer enrollments were requested to conduct special campaign to ensure the same. The forum requested SLBC to take up with controlling offices of these banks.

Agenda 6 - FINANCIAL LITERACY AND TRAINING

SLBC, Convener informed the forum that financial literacy is provided through FLCC as well as the bank branches especially rural branches in UTP. Financial literacy van of PBGB is also providing literacy services to villages. 8234 clients have availed counseling services since inception. 19 skill centres in UTP has been mapped to FLCC and financial literacy programme are being imported to the trainees. Training in various trades to start self-employment is provided through Indian Bank Self Employment Training Institute (INDSETI) at free of cost. A total of 144 programmes have been conducted by the institute upto December 2015 in which 3795 candidates were trained. Off-campus training programmes are also being conducted by INDSETI. INDSETI has also been recognized for imparting EDP training under PMEGP.

Agenda 7 - Review of performance of Banks in U.T. of Puducherry

As at the end of December 2015, there are 250 branches in Union Territory of Puducherry. 82 branches are in rural areas and 168 branches are in semi-urban and urban areas. Per branch population for Union Territory of Puducherry works out to 4992 and for Karaikal is placed at 4086. The position of deposit and advances as on 31st December 2015 is Rs.11674.36 Crores and Rs.9055.18 Crores respectively. Growth in deposits was placed at 9.25% and advances at 8.72%.

AGENDA 8 - Review of Performance under Annual Credit Plan 2015-16(Position as on 31.12.2015)

The aggregate Credit disbursement during first three quarters of 2015-16 amounted to Rs.1402.09 Crores against the target of Rs. 1374.26 Crores, registering 102% achievement. All the banks were requested to sustain the momentum and ensure achievement of all targets in the ensuing quarters.

Agenda 9 - Flow of credit to Agriculture

Banks in UT of Puducherry provided short term loans to 67679 farmers to the tune of Rs.579.85 Crores and the total credit deployment by banks in the UT of Puducherry in the agriculture sector is Rs.617.81 Crores as against the annual target of Rs.871.24 Crores. Banks are requested to disburse more for investment credit projects under agriculture and allied sector to achieve the targets for MTL and finance to be extended to Agri. Clinics (ACABC) scheme. They are also requested to lend more to tenant farmers and oral lessees and also under Debt swap scheme. All the crop loans given to notified crops in the notified area are to be invariably covered under NAIS. Representative from Agricultural Insurance Company of India informed that as there is 100% subsidy banks can send the list along with the declaration.

Agenda 10 - Performance under Government Sponsored Schemes in UT of Puducherry

During the programme year 2015-16 under PMEGP against the target of 100 projects, 77 projects have been sanctioned so far with the margin money utilization of Rs.130.10 Lakhs against the Margin Money utilization target of Rs.100 lakhs. Under MUPSES 146 applications out of 604 applications have been sanctioned. All the banks and line departments were requested to actively co-operate in speedy disposal of applications as per time line of RBI which will enable achievement of the targets for the programme year well before the time.

Agenda 11 - Performance under Housing, Educational loan and NFS loan.

The forum was informed of the disbursement made during the review period under Housing loan which was at Rs.97.31 Crores covering 1935 accounts. The outstanding advance in Educational loan as on 31.12.2015 was Rs.373.46 Crores. This accounts for 4.12% of the total advances. Banks have disbursed loan assistance to 2261 students for a sum of Rs.33.28 Crores. Under the non-farm sector credit flow was to a tune of Rs. 239.18 Crores.

Agenda 12 - Disbursement to Women, Minorities and SC/ST Community.

Convenor, informed that the bank advance to minority communities stood at Rs.814.12 Crores as on 31.12.2015. These accounts to 13.83% of the total advances and banks have disbursed an amount of Rs.83.31 Crores to 7703 beneficiaries of Minority Communities during the period under review. Advance to SC/ST communities as on 31.12.2015 was Rs.547.05 Crores. This accounts to 6.04% of the total advances. With regard to disbursement to SC/ST beneficiaries, banks have disbursed an amount of Rs.52.32 Crores covering 4919 accounts. 11065 women beneficiaries received Rs.109.13 Crores during the period.

Agenda 13 - Performance under Kisan Credit Card, SHG Credit Linkage and Joint liability groups.

It was informed that Banks have issued 6664 new KCCs and extended credit assistance of Rs.46.10 Crores. During the period under review 225 new SHGs have opened bank accounts 1085 groups were credit linked to the tune of Rs.2428.90 Lakhs and 846 groups' availed repeat finance amounting to Rs.16.69 Crores. Banks in UTP have extended credit to 106 Joint Liability Groups (JLGs) amounting to Rs.152.08 Lakhs. The forum requested all the banks to actively participate in SHG and JLG financing.

Agenda 14 - Review of Recovery Performance under Government Sponsored Schemes:

The forum was informed that recovery percentage under PMRY was at 27%, SJSRY under group loans (SJSRY-UWSP) was at 72% and the rate of recovery under SJSRY (USEP) individual loan was at 40%, under SGSY it was at 78%. The rate of recovery recorded under Priority Sector was 78%. All the banks were requested to furnish full and complete DCB and NPA details so as to present the same for review in the next meeting. Secretary (Fisheries) informed that new beneficiaries can be provided credit when the old beneficiary repays the loan taken under Government Sponsored Schemes promptly. As these schemes are for welfare of the people default in repayment will have the impact on the community. Banks were asked to send the defaulter list to the line departments so that they can help in identification of the borrowers and help in recovery through joint recovery camps etc. The line departments also informed the forum that they are willing to extend all possible help in this regard.

Agenda 15 – Submission of LBR 2 and LBR 3 Returns

SLBC convener has appreciated all the member banks for their co-operation in ensuring 100% submission of Lead Bank Returns and requested them to maintain the same in the ensuing quarters too.

Agenda 16 – Success Stories

Success stories of entrepreneurs were presented for information of the forum.

Smt R.Ezhilarasi of Nettapakkam village attended Food products training of INDSETI in the year 2012 and started catering services in her place. Gradually she started to get bulk orders for supplying Chapattis to a big industrial unit on daily basis. As she could not cater to the orders manually she decided to start mechanized chapatti making unit and applied for loan under PMEGP. With the PMEGP loan sanctioned by Indian Bank, Kariamanickam branch she started ready to eat chapathi making unit and was able to meet the demands of the industrial unit nearby. She has also obtained food license and started supplying to the market. Now she has giving employment to three person and her average monthly income is Rs 20000/=

NILA MAHALIR SUYA UDAVI KUZHU has 15 members and was trained to weave coir products and was making them on smaller scale. They availed SHG loan from ICICI bank during October 2015. Now they have expanded the business and have increased the production which has also helped them to meet out the demand through more sales.

ANI MALAR MAHALIR SUYA UDAVI KUZHU has 14 members and has been trained in embroidery and art work. They were doing art work in their neighbourhood. In view of their good work they started receiving more orders. Through the SHG loan availed from ICICI bank they purchased new machines and raw materials and they are able to meet the orders in time and sustain their livelihood.

Agenda 17- Table Agenda – Annual Credit Plan 2016-17

The convenor informed the forum of the salient features of proposed Annual Credit Plan prepared by banks based on the Potential available in the respective command area and the potential Linked Credit Plan prepared by NABARD. The outlay is placed t Rs.2051.00 crores showing an increase of Rs.93.52 crores over the plan outlay for 2015-16. In percentage terms it works out to 4.78% growth rate. The Non Farm Sector shall be provided with Rs.423.11 Crores accounting for a share of 20.63% of the total outlay as compared to Rs.340.24 Crores allocated during 2015-16 which is almost 25% more allocation than last year. The outlay to service sector is projected at Rs.713.75 crores against the outlay of Rs.746.00 crores during 2015-16. The reduction is due to reclassification of some advances under MSME.

Chief General Manager informed that there is gap between the potential accessed by them and the plan prepared by the banks. According to PLP the potential has been accessed as Rs.2474.74 Crores and the outlay now planned is only Rs.2051.00 crores. Chairman, SLBC asked the banks to be considerate and they can plan and achieve more. He suggested for discussing the issues in sub-committee level and arrives at a modified Annual Credit Plan taking into account the concerns of NABARD and banks.

The meeting concluded with vote of thanks by Shri S Krishna Kumar, Chief General Manager, Canara Bank, Chennai.

List of participants of the SLBC convened on 15.02.2016

S.No.	Name (Sarvashri)	Designation	Bank
1.	R Radhakrishnan	Hon'ble Member of Parliament	Rajya Sabha
2.	M K Jain	MD & CEO	Indian Bank, Chennai
3.	Cholleti Prabhakar I A S	Secretary (Fisheries)	Government of Puducherry
4.	J Sadakathulla	Regional Director	RBI, Chennai
5.	K Venkateswara Rao	Chief General Manager	NABARD, Chennai
6.	S Krishna Kumar	Chief General Manager	Canara Bank, Chennai
7.	Sanjeev Singha	General Manager	FIDD,RBI,Chennai
8.	R Manimaran	General Manager	Indian Bank, Chennai
9.	S Parthasarathy	DGM, SLBC Convenor	Indian Bank, Puducherry

BANKS/FINANCIAL INSTITUTIONS

S.No.	Name (S/Shree)	Designation	Bank
1.	D Devaraj	Chairman	PBGB
2.	Arun Jain	Deputy General Manager	IOB
3.	O S Gnanasekaran	Assistant General Manager	Indian Bank
4.	A Selvarajan	Assistant General Manager	Canara Bank
5.	G Subramanian	Assistant General Manager	Vijaya Bank
6.	M Mounissamy	Assistant General Manager	City Union Bank
7.	V Anbalagan	Assistant General Manager	Lakshmi Vilas Bank
8.	S Devaraj	Regional Manager	Syndicate Bank
9.	P Anbu Kamaraj	Chief Manager (LDM)	Indian Bank
10.	S R Abdul Rahman	Chief Manager	Indian Overseas Bank
11.	R S N Muralidharan	Chief Manager	Central Bank of India
12.	R Venkatachalam	Chief Manager	Canara Bank
13.	S R Tagore	Chief Manager	Bank of Baroda
14.	Manish Kar Ray	Chief Manager	Bank of India
15.	V J Cherian	Chief Manager	State Bank of Travancore
16.	M Veerabhadran	Chief Manager	UCO Bank
17.	S Kannan	Credit Manager	ICICI Bank
18.	T K Subramanian	Chief Manager	State Bank of India
19.	S Sridhar	Cluster Head	ICICI Bank
20.	S Baskar	General Manager	PSCB
21.	S Loganathan	Counsellor	FLCC, Puducherry
22.	P Augilane	Director	INDSETI, Puducherry
23.	A V Prakash	Senior Manager	Indian Bank, Mahe
24.	K Kandasamy	Senior Branch Manager	Vijaya Bank
25.	Joseph Thamba	Senior Manager	Tamilnad Mercantile Bank
26.	R Vasudevan	Senior Manager	Canara Bank
27.	P Janaki	Senior Manager	Bank of Maharashtra
28.	N G Aravind	Senior Manager	Punjab National Bank
29.	C I Thomas	Senior Manager	Oriental bank of Commerce
30.	K Guruprasad	Senior Manager	Karnataka Bank
31.	T Umanath	Senior Manager	Corporation Bank
32.	K V K Kishore Babu	Senior Manager	Dena Bank
33.	N Lokasamy	Senior Manager	Syndicate Bank
34.	B Yuvaraja	Senior Branch Manager	Andhra Bank
35.	D Judy Fredric	Branch Manager	Punjab & Sind Bank
36.	Easwar Mark	RHS-TNSHG	ICICI Bank
37.	Santhosh Hari	Branch Manager	ICICI Bank
38.	V Fabrice	Branch Manager	AXIS Bank
39.	P Sathyanarayana	Manager	Indian Bank, Yanam
40.	Victor Sundaram	Manager	South Indian Bank

BANKS/FINANCIAL INSTITUTIONS (Contd.)

S.No.	Name (S/Shree)	Designation	Bank
41.	V Ramesh	Manager	SIDBI
42.	Umakanta Nayak	Manager	Allahabad Bank
43.	A Arunachalam	Manager (DISCO)	State Bank of India
44.	A Sathish Kumar	Manager	Indian Bank, Karaikal
45.	K Karthi	Manager	Indian Bank
46.	V Sathyamoorthy	Manager	IDBI Bank
47.	S Fathima	Manager (RD)	Indian Overseas Bank
48.	Uma Gurumurthy	DDM	NABARD
49.	V Saravanan	LDO	RBI
50.	R Vaidyanathan	Deputy Manager	State Bank of Hyderabad
51.	T Sangeetha	Deputy Manager	Karur Vysya Bank
52.	S Hemalatha	Assistant Manager	NABARD
53.	S Sattanathan	Assistant Manager	NABARD
54.	S Sukumar	Assistant Manager	Federal Bank
55.	R K Jananee	Assistant Manager	Catholic Syrian Bank
56.	A Vinothkhanna	Assistant Manager	Syndicate Bank
57.	Nirmal Pyarilal K	Assistant Manager	Union Bank of India
58.	Ramachandran	Assistant Manager	HDFC Bank
59.	K Pandiyarajan	Assistant Manager	PBGB
60.	P Bala	Executive	AXIS Bank

INSURANCE COMPANIES

S.No.	Name (S/Shree)	Designation	Bank
1.	P Vijayan	Senior Divisional Manager	United India Insurance
2.	K Mohan	Branch Manager	LIC of India
3.	Supraja Prabhakaran	AO	National Insurance
4.	P Lakshmanan	Assistant Manager	AICI
5.	P Jayaraman	Marketing Officer	Oriental Insurance

GOVERNMENT DEPARTMENTS/BOARD/CORPORATION

S.No.	Name (S/Shree)	Designation	Department
1.	R Mary Chinna Rani	Director	Department of Fisheries
2.	P Padmanaban	Director	Department of Animal Husbandry
3.	S Vasantha Kumar	Additional Director	Department of Agriculture
4.	R Rajiv	Joint Director	Animal Husbandry Department
5.	R Ramakrishnan	Joint Director	Dept. of Economics & Statistics
6.	C L Ananda Kumar	Joint Director	Dept. of Planning and Research
7.	S Sathyamoorthy	Deputy Director	Civil Supplies Department
8.	N Nagalingame Periane	Deputy Director	Adi Dravidar Welfare Dept
9.	K Sarangapani	Deputy Director	LAD
10.	G Ganesan	Deputy Registrar	Registrar of Co-operative Societies
11.	V Adimoulame	General Manager	PIPDIC
12.	K T Alagiri	General Manager	DIC
13.	V Mokankumar	Assistant Director	Industries Department
14.	K Dayalan	Assistant Director	MSME-DI
15.	R Soundarapandian	Assistant Director	Department of Fisheries
16.	R Padmamani	State Anchor Person	PSRLM, DRDA
17.	M Joseph Antoine	Officer Manager	LAD
18.	P Sekizhan	Executive Officer	PKVIB
19.	K Theepanjan	Deputy Functional Manager	DIC
20.	T Kandasamy	JAO	Dept. of Accounts & Treasury
21.	K Sugumar	AO	Department of Agriculture
22.	M Vijayalakshmi	SDE (Marketing	BSNL
23.	J Govindanaidu	Co-op Officer	Co-operative Department