

**State Level Bankers' Committee, Puducherry**  
**Convenor: Indian Bank**

**Banking Development in U.T. of Puducherry**  
**(As of Dec 2014)**

(Rs. in Crores)

<b>S. No</b>	<b>Details/Sector</b>	<b>March 2011</b>	<b>March 2012</b>	<b>March 2013</b>	<b>March 2014</b>	<b>Dec 2014</b>
<b>1</b>	Total No of Branches	178	187	205	214	229
	Of which – Rural	73	76	78	79	79
	- Semi-urban	34	35	45	47	61
	- Urban	71	76	82	88	89
<b>2</b>	Total Deposits	7176.83	8169.49	8712.46	9676.51	10275.78
	Of which NRI Deposits	611.98 (8.53%)	696.48 (8.53%)	784.89 (9.01%)	921.82 (9.53%)	1040.23 (10.12%)
<b>3</b>	Total Advances	4739.95	6044.36	6749.15	7452.84	8128.60
<b>4</b>	CD Ratio	66%	74%	77%	77%	79%
<b>5</b>	Investments	139.18	178.06	215.40	351.12	298.24
<b>6</b>	Cr. + Inv./Deposit Ratio	68%	76%	80%	81%	82%
<b>7</b>	Total Priority Sector Advances	2840.64	3603.59	4083.32	4595.13	5192.53
<b>8</b>	% of PSA to Total Advances	60%	60%	61%	62%	64%
<b>9</b>	Total Advances to Agriculture	830.98	1094.34	1335.58	1603.12	1854.07
<b>10</b>	% of Agri. To Total Advances	20.63%	23.09%	22.10%	23.75%	24.88%
<b>11</b>	Advances to Weaker Section	589.68	753.38	856.72	1006.32	1125.58
<b>12</b>	% of W.S. to Total Advances	12.44%	12.46%	12.69%	13.50%	13.85%
<b>13</b>	Advances to SC/ST	178.03	259.50	324.54	376.62	421.20
<b>14</b>	Advances to DRI	2.57	3.66	4.01	5.04	5.44
<b>15</b>	Advances to Minorities	268.26	378.19	469.16	581.99	665.99

**II Disbursement made under Annual Credit Plan  
in UT of Puducherry**

**(At a glance)**

(Rs. In Crores)

<b>Year</b>	<b>Particulars</b>	<b>Agriculture</b>	<b>Non farm Sector</b>	<b>Services</b>	<b>Total</b>
<b>2010-11</b>	Target	301.31	186.89	316.47	804.68
	Achievement	357.94	193.40	324.03	875.37
	<b>Achievement</b>	<b>119%</b>	<b>103%</b>	<b>102%</b>	<b>109%</b>
<b>2011-12</b>	Target	612.01	220.86	380.00	1212.86
	Achievement	579.74	232.12	404.92	1216.78
	<b>Achievement</b>	<b>94.73%</b>	<b>105.10%</b>	<b>106.56%</b>	<b>100.32%</b>
<b>2012-13</b>	Target	646.00	251.41	525.00	1422.41
	Achievement	655.87	252.53	525.65	1434.05
	<b>Achievement</b>	<b>101.53%</b>	<b>100.45%</b>	<b>100.12%</b>	<b>100.82%</b>
<b>2013-14</b>	Target	770.04	298.69	649.00	1717.73
	Achievement	779.27	299.28	649.61	1728.16
	<b>Achievement</b>	<b>101.20%</b>	<b>100.20%</b>	<b>100.09%</b>	<b>100.61%</b>
<b>2014-15 (Upto Dec 2014)</b>	Target	557.28	232.18	537.31	1326.77
	Achievement	587.96	232.72	525.90	1346.58
	<b>Achievement</b>	<b>105.51%</b>	<b>100.23%</b>	<b>97.88%</b>	<b>101.49%</b>

## **AGENDA: 1**

### **Confirmation of minutes of the SLBC Meeting held on 23.12.2014**

The minutes of the SLBC meeting held on 23.12.2014 was communicated to all the members vide Lead Bank letter reference SLBC-UTP: L 04 : 2014-15 : 3010:21 Dated: 30.01.2015. A copy of the minutes is enclosed as Annexure.

The minutes of the meeting may please be confirmed.

## **AGENDA: 2.**

### **Review of follow up action taken on the decisions on the earlier meeting**

#### **2.1.Comprehensive Financial Inclusion (CFI)-PMJDY**

As the Comprehensive Financial Inclusion envisages 6 pillar objectives, banks have to take the scheme forward to fulfill the other objectives. All the banks are to be congratulated for their co-operation in covering all the households with atleast one bank account. A review meeting of Pradhan mantra Jan-Dhan Yojana (PMJDY) through video conference was held recently, the copy of the minutes is placed for information and necessary action of the members. (Page 7) Members are requested to take note of the points and do the needful at the earliest.

- Banks may also open bank accounts to other members of the household especially for female members & students if they do-not have a bank account. In view of the recent announcement by Government of Puducherry regarding transfer of subsidy to bank accounts of female members of household and IBA Scheme of SchoolBank Champs banks are requested to ensure the same. This would be helpful implementation of the same.
- Beneficiaries Accounts are seeded with Aadhaar numbers and mapped as per the prescribed procedure.
- Provide ATM/Debit /Smart Cards to all account holders especially beneficiaries of DBT immediately.
- Availability of sufficient delivery channels to account holders for withdrawing the money either through on-site /off-site ATMs/BCAs with AEPS enabled POS Machines
- We have been requested by the Government to ensure payment of benefits to Old-age and disabled persons without any difficulty preferably near their homes. In this regard banks are requested to deploy BCAs (with AEPS enabled POS machines) in Semi urban/urban areas (wards) also / introduce banking through Mobile Van facility/designate special counters in branches/take all possible steps to ensure payment is made without any hassle to DBT beneficiary especially old-age/disabled pensioners.

- Ministry of Finance have informed that the target date for opening of PMJDY was 26<sup>th</sup> January 2015, banks can continue to open BSBD Accounts to those approaching the banks for this purpose but they should be made well aware off that the benefits of accident and life insurance under PMJDY would be available only for accounts opened between 15<sup>th</sup> August 2014 to 26<sup>th</sup> January 2015.
- Government of India, Ministry of Labour & Employment has informed that State Labour Departments shall carry out registration of every unorganized worker in the state in camps and the registration card should contain bank account number along with Aadhaar and mobile number and requested SLBC to ensure participation of banks for opening of PMJDY accounts to workers hitherto not having any bank accounts. All the banks are requested to take note of the same and facilitate opening of PMJDY accounts to unorganized workers. (Page 10)
- Banks have taken the census of 2011 as the benchmark for identifying and ensuring each household has atleast one bank account. They have conducted survey in the allotted areas and so far more than 75000 new PMJDY accounts have been opened by all the banks. Banks are opening accounts to persons approaching them for this purpose. It is also to be noted that banks have to conduct periodical visits to their allotted areas so as to ensure any new entrant to that area is also having a bank account as the coverage of banking services to each and every household would be verified by Government and other agencies during their survey for various purposes.
- The status of UT of Puducherry with regard to DBTL Aadhaar mapping is as follows:

Region	LPG Consumers	Seeding with Oil Marketing Companies (OMC)	Seeding and mapping with banks	Gap	
Puducherry	246536	234772	226250	8522	3.46%
Karaikal	39364	23052	19319	3733	9.48%
Mahe	9815	8782	8238	544	5.54%
Yanam	14837	12590	11081	1509	10.17%

- Government of India has advised all the banks to take all possible steps to reduce the gap between LPG seeding with OMC and mapping with banks.

### **Pradhan Mantri Jan-Dhan Yojana (PMJDY) – Over Draft facility up to Rs.5,000/- in PMJDY Accounts**

Under Pradhan Mantri Jan-Dhan Yojana, one of the features is to Provide Basic Banking Accounts and overdraft facility to all the eligible customers after satisfactory operation / credit history of six months. In this regard Department of Financial Services (DFS), Ministry of Finance, Government of India constituted a committee of some member banks and Indian Bank's Association (IBA) to prepare the guidelines on Over Draft up to Rs. 5,000/- in PMJDY accounts. The guidelines regarding the scheme has been sent to all the banks by IBA. The same is placed for information

of the forum. IBA has also suggested common Loan Application- cum-undertaking for overdrafts in BSBD Accounts under PMJDY which is placed for information of the members. (Page 11)

Since DFS, GOI is closely monitoring the progress in implementation of PMJDY, banks are requested to contact their controlling offices for the detailed circular regarding the same as applicable to the respective banks and to sanction overdraft in all eligible accounts. We suggest that banks may explore the possibility of immediately extending overdraft in all accounts where regular credit is received like OAP MGNREGS wages and other DBT credits.

**Each SSA (Sub Service Area) to be covered by individual Bank Mitra.**

As per the definition of the SSA and coverage for banking access, mentioned in the Mission document "All the 6 lakh villages across the entire country are to be mapped according to the Service Area of each bank to have at least one fixed point banking outlet catering to 1000 to 1500 households, called as Sub Service Area (SSA).

The distance between 2 villages being covered by a single BCA should also be less than 5 Kms and regular services are to be provided to all the villages. It is proposed that SSAs shall be covered through a combination of banking outlets i.e. Branch banking and branchless banking. Branch banking means traditional brick & Mortar branches. Branchless banking comprises of fixed point business correspondents agents, who act as representative of bank to provide basic banking services".

Banks are advised to adhere to the guidelines of Mission document and appoint one and only one Bank Mitra to cover a SSA. As in UT of Puducherry there are 90 Census Villages and all the villages are considered as separate SSA due to distribution of villages in UTP. But BCs are placed presently as per the Gram Panchayat concept which was advised by Government of India before the advent of PMJDY. The distance between 2 villages being covered by a single BCA should also be less than 5 Kms and regular services are to be provided to all the villages. Banks are requested to note the same and inform us the details for redefining/ reclassification/ redistribution of SSA..

Government of India, Department of Financial Services has also directed banks to explore the possibility of opening brick and mortar branches in all the villages with population of above 2000 within a time frame of five years. Banks are requested keep this in mind while preparing the Annual Branch Expansion Plan.

## **2.2 Proposed Waiver of Loans under Rajiv Gandhi Tsunami Rehabilitation package.**

The copies of documents requested by the Department of Fisheries and Fishermen Welfare received from the banks were sent to the department along with the available details. The department is requested to process the same at the earliest.

## **2.3 Issues in various stages of consideration with Department of Revenue and Disaster Management.**

- a. Financing of Licensed Cultivators (Tenant farmers)-Loan Eligibility Cards (LECs) proposed to implement by Govt. of Andhra Pradesh.
- b. Implementation of online verification of land ownership details of farmers in UT of Puducherry similar to "Bhoomi" Scheme implemented in Karnataka
- c. Amendment to Revenue Recovery Act 1970. For inclusion of loans given by banks to beneficiaries under Government Sponsored Schemes so as to improve the rate of recovery.
- d. Inclusion of Private Sector Banks, Financial Institutions and RRBs in Notification of Government on EM registration.

The above issues are pending for a long time and lead bank has been constantly following up with the concerned department. In the recent meeting with the concerned officials, we have also requested to periodically inform Lead Bank of the developments on the above issues.

## **2.4 Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).**

DRDA is taking steps for allotment of the identified land. The concerned department is requested to inform the SLBC regarding the progress made periodically.

## **AGENDA: 3 – New Issues**

### **3.1. IBA-Child & Youth Finance International (CYFI) Collaboration for transforming school students into Economic Citizens**

Indian Banks Association has written a letter to all CEOs of Banks on the following Action points:

1. Each bank branch will adopt a school in its vicinity for opening of accounts and imparting financial education to the students in the School.
2. The bank will identify and forward to the IBA the mapped list of all such schools and their branches adopting them.
3. The bank will also identify the bank staff, the FLC staff, School teacher(s) who are to be trained for the project and send their contact details including their addresses
4. Identify, a suitable official, possibly an officer involved in financial inclusion, as Nodal Officer, who will act as a single point of contact for the project.
5. Due to ongoing examinations it has been informed by IBA that the Global Money Week celebration in schools has been postponed. But banks are requested to be ready with the details so that they can organize the functions at short notice if directed by IBA. Banks are requested to send the list immediately to Lead Bank.

The copies of the draft letter to Principal and the School bank champs enrollment form is placed for information of the members. (Page 19)

### **3.2. Milch Animal Scheme**

- In the SLBC meeting held on 23.12.2014, Department of Animal Husbandry Government of Puducherry, has requested the banks to extend their fullest co-operation for implementation of a scheme to increase the milk production of UT of Puducherry. The forum requested the department to provide details to Lead Bank for discussion in the subcommittee and placing in SLBC meeting. Based on the details submitted by the department in the second fortnight of February 2015 The Sub Committee of the SLBC to discuss the Milch Animal Scheme to be implemented through banks by Department of Animal Husbandry & Animal Welfare, Government of Puducherry was convened on 25.02.2015 at Puducherry. The minutes of the same is placed for information of the members. (Page 22)
- Subsequently the department has taken up with NABARD regarding availability of subsidy for the borrowers under the scheme under any scheme of NABARD.
- NABARD Chennai has informed that for the animals purchased through the scheme subsidy can be provided to SC beneficiaries only by NABARD if eligible under DEDS Scheme and the subsidy claims are submitted to NABARD, RO, Chennai before 15.03.2015.

- A list of 529 SC beneficiaries who form part of various societies have been received from Department of Animal Husbandry, Government of Puducherry on 12.03.2015, which was discussed in the Core Committee meeting held on that day.
- The department has been requested to ask the identified beneficiaries to approach the bank branch where they are already having account for milch animal loan.
- Banks were requested to consider the applications without any delay on individual merits on case to case basis as per the extant guidelines of the bank and immediately claim subsidy from NABARD through their controlling office.

### **3.3 Scheme of Ministry of New and renewable energy, Government of India for promoting solar photovoltaic water pumping systems for irrigation purpose.**

The communication received from NABARD regarding the above scheme was placed as agenda in the meeting held on 19.09.2014 for information of the members. Now the scheme has been revised with effect from 3<sup>rd</sup> November 2014 and the revised guidelines are placed for the information of the members. (Page 25)

### **3.4. Dispensing with "No Due Certificate" for lending by banks**

A copy of the letter issued by Reserve Bank of India on the above subject is placed for information of the members. Member banks are requested to note the same and utilize alternate framework of due diligence as a part of credit appraisal exercise other than "No Due Certificate". (Page 49)

### **3.5 National Rural Livelihoods Mission (NRLM) – Common application form**

DRDA has informed that they have received a letter from Government of India, Ministry of Rural Development that NRLM in consultation with IBA has developed common application form for SHGs for opening of Savings Account and Loan Documentation. These forms would be used for opening of SHGs SB accounts and loan documentation uniformly. The formats are placed for information and utilization by the members. (Page 51)

### **3.6. Communications received from KVIC regarding PMEGP**

The copies of the communications received from KVIC, Mumbai regarding PMEGP Scheme on the following subjects is placed for information of the members.

- Registering of PMEGP units with MSME under EM-1 to avail benefits of various schemes of MSME. (Page 72)



- Linking Entrepreneur and skill development programme conducted by training centres of Ministry of MSME to PMEGP. (Page 74)

### **3.7. Extension of Interest Subvention Scheme to National Warehousing Receipt (NWR) system.**

In order to encourage farmers to store their produce in accredited warehouses, the Government of India has extended the benefit of interest subvention to small and marginal farmers having Kisan Credit Card for a further period of upto six months, post harvest on the same rate as available to crop loan against NWR. The copy of the letter received from Government of India is placed for information of the forum. (Page 76)

### **3.6 National Livestock Mission (NLM)**

The details regarding the above scheme and administrative approval for implementation of the scheme for 2014-15 was conveyed to members in the previous meeting. It has been informed by NABARD that funds have not been received by them for release of subsidy so far. Hence, banks are advised not to send subsidy claims under NLM Scheme to NABARD.

### **3.7 Submission of Utilisation Certificate (UC) for various Government Sponsored Schemes.**

Beneficiaries are provided with loans under various Government Sponsored Schemes and subsidies/margin money is being provided to these beneficiaries as per extant guidelines of the concerned schemes. After completion of all the necessary formalities proper UC is to be submitted to the agencies as per the time lines prescribed for the same. Reserve Bank of India has made serious observation regarding non-submission of UC by banks. Hence all the banks are requested to ensure timely submission of submission of Utilisation Certificate (UC).

### **3.8 Training Programme to BCAs**

IBA has informed all the chief executives of banks regarding training programme proposed to be conducted for all the BCAs to sensitise them on the vision of Government and Banks under PMJDY, their role, challenges, familiarizes them of banking and insurance products and technology improvements etc. The module consists of 3 day training followed by examination to be conducted by IIBF. A "train the trainers programme" was conducted recently at Chennai and INDSETI, Puducherry has been identified as one of the training institution to conduct training programme for BCAs. Banks are requested to inform their BCAs regarding the same and nominate them for the training programme on receipt of information regarding the same.

## AGENDA: 4

### Review of performance of Banks in U.T. of Puducherry:

#### Position as at the end of Dec 2014

#### Branch Net Work:

As at the end of Dec 2014, there are 42 banking institutions with a total network of 229 branches operating in the Union Territory of Puducherry. The commercial banks with 169 branches, Puducherry State Co-operative Bank with 27 branches, and Puducherry Co-operative Central Land Development Bank with one Branch and a Regional Rural Bank of U.T. of Puducherry named Pudukkottai Bharathiar Grama Bank with 32 branches are taking care of the banking services of the people in the UT of Puducherry.

The Agency wise break up is as under:

No	Particulars	No. of branches	Of which Rural branches	Branches in Karaikal Region
01	Commercial Banks	169	39	37
	Of which			
	a. Nationalized Banks	136	38	29
	b. Private Sector Banks	33	1	8
02	Puducherry State Co-op. Bank	27	16	3
03	P.C.C.L.D. Bank	1	-	-
04	Regional Rural Bank	32	24	7
	<b>TOTAL</b>	<b>229</b>	<b>79</b>	<b>47</b>

Besides this, PIPDIC (A Government of Puducherry Undertaking) & SIDBI are also extending loan assistance in this Union Territory. Of the 229 branches, as many as 150 branches constituting 66% are in urban/semi-urban areas. Out of 229 branches 47 branches are in Karaikal Region. As per the census data of 2011 the population of Union Territory of Puducherry is 12.44 lakhs. The population covered per branch is placed at 5432. In Karaikal 2 more banks opened their branches and 47 branches are operating in the region and the population per branch is placed 4261. **Banks are requested to inform the Branch Expansion Plan for 2015-16 and details of the new branches opened or any change in details of the present branches to as to update the details in GIS data portal of Government of India, Ministry of finance.**

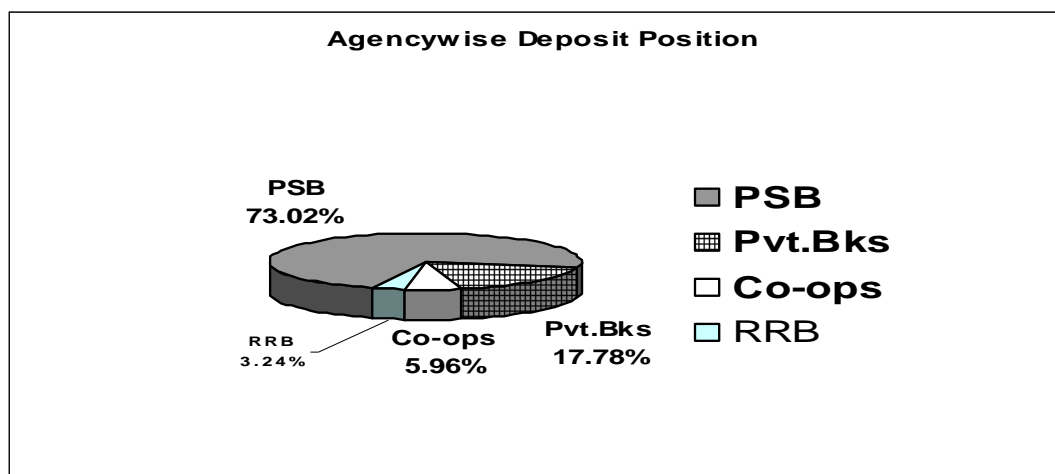
The comparative details of the agency-wise performance under various important parameters are furnished in the annexure.

### Business Position and Year on Year Variation

(Rs. in Crores)

Sl. No	Details/Sector	March 2013	Dec 2013	Variation over March 2013	March 2014	Dec 2014	Variation over March 2014	Y on Y variation
1	Total Deposits	8712.46	9288.33	575.87 6.61%	9676.51	10275.78	599.27 6.19%	987.45 10.63%
	Of which NRI Deposits	784.89	902.69	117.80 15.01%	921.82	1040.23	118.41 12.85%	137.54 15.24%
2	Total Advances	6749.15	7172.71	423.56 6.28%	7452.84	8128.60	675.76 9.07%	955.89 13.33
3	CD Ratio	77%	77%	0	77%	79%	2	2
4	Investments	215.40	222.94	7.54	351.12	298.24	-52.88	75.30
5	Credit + Inv / Deposit Ratio	80%	80%	0	81%	82%	1	2
6	Total Priority Sector Advances	4083.32	4456.44	373.12 9.14%	4595.13	5192.53	597.40 13.00%	736.09 16.52%
7	% of Priority Sector Adv. to Total Advances	61%	62%	0	62%	64%	2	2
8	Total Advances to Agriculture	1335.58	1542.79	207.21 15.51%	1603.12	1854.07	250.95 15.65%	311.28 20.18%
9	% of Agri. advances to Total Advances	22.10%	22.86%	0.76%	23.75%	24.88%	1.13%	2.02%
10	Advances to Weaker Section	856.72	962.70	105.98	1006.32	1125.58	119.26	162.88
11	% of Weaker Section to Total Advances	12.69%	13.42%	0.73	13.50%	13.85%	0.35%	0.43%
12	Advances to SC/ST	324.54	370.80	46.56	376.62	421.20	44.58	50.40
13	Advances to Minorities	469.16	557.17	88.01	581.99	665.99	84.00	108.82
14	Advances to DRI	4.01	4.93	0.92	5.04	5.44	0.40	0.51

## Agency-wise Deposit Position:



## Deposits

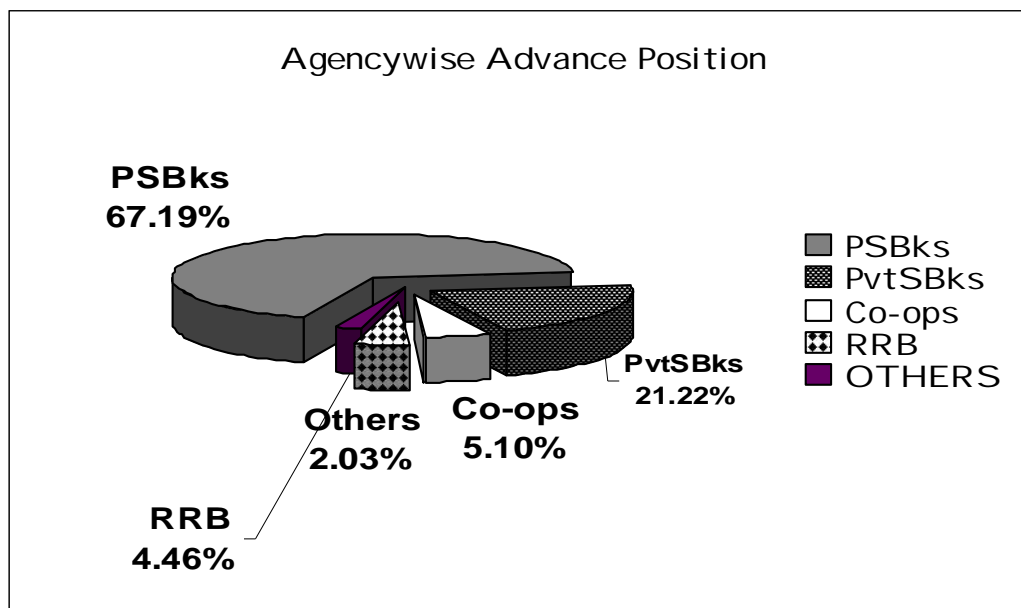
(Rs. in Crores)

Agency	March 2014	Dec 2014	Variation over March 2014	% of growth over March 2014
Public Sector Banks	7001.69	7503.19	501.5	7.16%
Private Sector Banks	1739.17	1827.51	88.34	5.08%
Co-operative Banks	651.77	612.19	-39.58	-6.07%
Regional Rural Bank	283.88	332.89	49.01	17.26%
<b>TOTAL</b>	<b>9676.51</b>	<b>10275.78</b>	<b>599.27</b>	<b>6.19%</b>

## Analysis:

- The deposits mobilized by the banking system in the UT of Puducherry rose by 599.27 crores above March 2014 registering an increase of 6.19%.
- The Public Sector Banks continued to have a predominant share with their deposits constituting as high as 73.02% of the total deposits followed by Private Sector Banks at 17.78%, Co-operative Banks at 5.96% and RRB at 3.24%
- In absolute terms, Public Sector Banks have shown an increase in the growth of Deposits by Rs.501.50 crores (7.16%). The increase in deposit of private sector banks is placed at Rs.88.34 Crores (5.08%) and that of RRB is at Rs.49.01 crores.(17.26%)

## Agency-wise Advance Position



## Advances

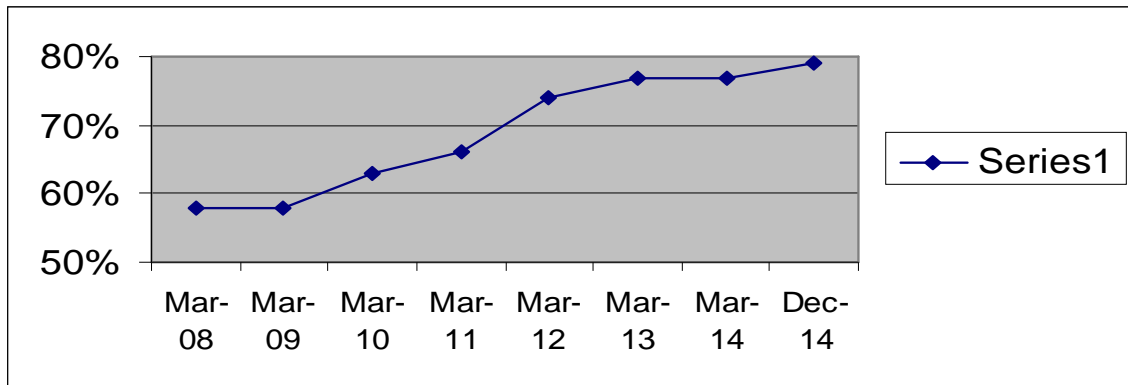
(Rs. in crores)

Agency	March 2014	Dec 2014	Variation over March 2014	% of growth over March 2014
Public Sector Banks	5064.03	5461.28	397.25	7.84%
Private Sector Banks	1517.48	1725.22	207.74	13.69%
Co-operative Banks	421.97	414.27	-7.7	-1.82%
Regional Rural Bank	312.22	362.8	50.58	16.20%
Others	137.14	165.03	27.89	20.34%
<b>TOTAL</b>	<b>7452.84</b>	<b>8128.60</b>	<b>675.76</b>	<b>9.07%</b>

### Analysis:

- Gross credit increased by Rs.675.76 crores showing a growth rate of 9.07%.
- Public Sector Banks have shown increase of Rs.397.25 crores, recording a growth rate of 7.84% over the March 2014 position. Private sector banks have increased their lending by Rs.207.74 Crores.
- Regional Rural Bank has shown an increase of Rs.50.58 crores.

## CD Ratio:



Compared to the growth rate of 6.19% shown by deposits, the advances have registered a growth of 9.07 % during the period under review. Hence the CD ratio was increase by 2% reaching a level of 79% as of Dec 2014.

- NRI deposits amounting to Rs.1040.23 Crores accounts for 10.12% of the total deposits invested in bank branches in UT. Excluding the NRI deposits, the CD ratio works out to 88%.
- The CD ratio for Karaikal Region works out to 107 %
- Out of the 24 Public sector banks present in the UT, 16 Banks are having CD Ratio of 60% or more and the remaining 8 Public Sector Banks have a CD Ratio of less than 60%.
- Of the 13 Private Sector Banks in the UT, 10 Banks are having CD Ratio of 60% and above while the remaining 3 have a CD Ratio of less than 60%.
- RRB, PSCB and PCCLDB have a CD Ratio of above 60%.

## Credit to Deposit and Investment Ratio

It is reported that RRB, PSCB & PCCLDB have made an investment to the tune of Rs. 298.24 Crores in Government Securities and as a result the Credit plus Investment to Deposit ratio is at 82% as on Dec 2014.

**Performance under other key functional areas:**

Area	R B I Norms	Actual as on March 2014	Actual as on Dec 2014
Priority Sector	40%	62%	63%
Agricultural Advances	18%	23.75%	24.24%
Weaker Section Advances	10%	13.50%	13.61%
DRI Advances	1%	0.07%	0.07%

**Analysis:****Priority Sector:**

The share of Priority Sector Credit to Total Advances increased to 64% for the period under review. In absolute terms, there is an increase of Rs.597.40 Crores over March 2014. The rate of growth during the period stood at 13.00%, which is against the growth rate of over all credit at 9.07% for this period. As per the norms of RBI, banks are required to maintain 40% under Priority Sector advances.

**Agriculture:**

Under Agriculture loans, there is an increase of Rs.250.95 crores during the period under review. The ratio of agriculture advances to the total advances is at 24.88 % as of Dec 2014, as per the revised guidelines the calculation of ratio based on the previous year's outstanding advances.

**Weaker Section:**

Advances to Weaker Sections under Priority Sector Advances have increased by Rs.119.26 Crores during the period under review. The ratio of weaker section advances to total advances as of Dec 2014 is at 13.85%

**DRI Scheme:**

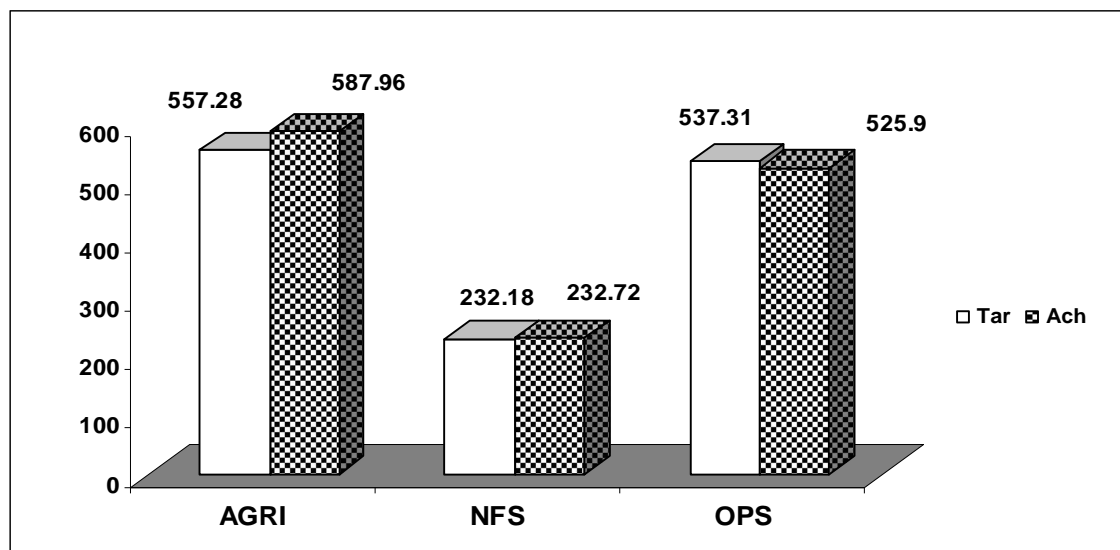
The outstanding advance under DRI has increased from Rs.5.04 crore as of March 2014 to Rs. 5.44 crores as of Dec 2014.

## AGENDA: 5

### Review of Performance under Annual Credit Plan 2014-15

(Position as on 31.12.2014)

(Rupees in Crores)



The Sector wise target vis-à-vis achievement (Disbursement) as on 31.12.2014 is given below:

(Rs. in Crores)

Sector	Target	Achievement	% of Achievement
	As on Dec 2014		
Agriculture	557.28	587.96	105.51%
NFS	232.18	232.72	100.23%
OPS	537.31	525.90	97.88%
<b>TOTAL</b>	<b>1326.77</b>	<b>1346.58</b>	<b>101.49%</b>

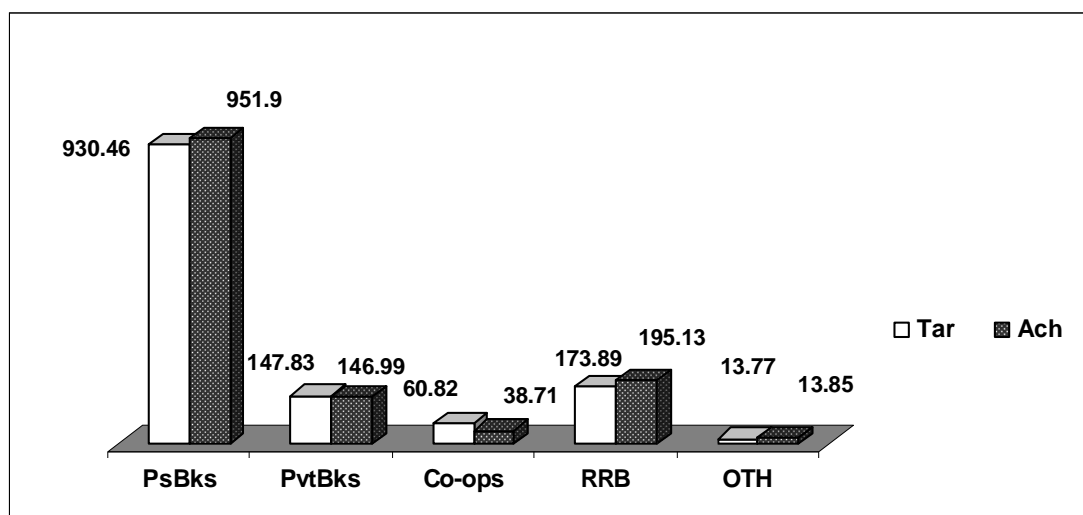
The aggregate Credit disbursement upto December 2014 of 2014-15 amounts to Rs.1326.77 Crores against the target of Rs. 1346.58 Crores, registering 101.49% achievement. The Banks in UT of Puducherry continue to give thrust to Agriculture. As against the target of Rs.557.28 Crores, the credit flow to the sector was Rs. 587.96 crores achieving 105.51% of the target. Major share of credit is absorbed for short term credit requirement. Agriculture sector absorbed 44% of the total credit and is followed by Other Priority Sector at 39% under which banks have disbursed loans amounting to Rs.525.90 crores. Tourism related activities, Hotel industry, IT and IT enabled services, and food processing units are the major beneficiaries of this credit flow. While absorbing 17% of the share the disbursement to Non-farm sector was Rs.232.72 Crores. Banks are requested to lend more to service sector to achieve the targets.



## Agency-wise target vis-à-vis achievement under ACP 2014-15

(Position as on Dec 2014).

(Rupees in Crores)



Under ACP the performance of Public Sector Banks is 100.73%, Private Sector Banks is 100.09%, Regional Rural Bank is at 116.58% and Co-operative banks achieved 68.44% of the target.

(Rs. in Crores)

Agency	Target	Achievement	% of Achievement
	As of Dec 2014		
Public Sector Banks	930.46	951.90	102.30%
Private Sector Banks	147.83	146.99	99.43%
Co-op Sector Banks	60.82	38.71	63.65%
RRB	173.89	195.13	112.21%
Others (PIPDIC/SIDBI)	13.77	13.85	100.58%
<b>TOTAL</b>	<b>1326.77</b>	<b>1346.58</b>	<b>101.49%</b>

## **AGENDA: 6**

### **FINANCIAL INCLUSION**

UT of Puducherry is the first State where Financial Inclusion project named Nation Pilot Project for Financial Inclusion was implemented in the year 2005. Financial services plan is being implemented in 67 villages of Union Territory. All these villages are being covered with banking services through Branches/Banking Service Centres/Ultra Small Branches/Business Correspondent Agents (BCA) etc. In BCA villages smart cards are provided to the account holders and services are provided at their doorsteps. Banks were opening SB accounts on ongoing basis without insisting on any minimum balance. With the implementation of comprehensive Financial Inclusion under which the villages and wards as per 2011 census have been re-allotted to the banks for opening of account under PMJDY. The total number of SB account available as on December 2014 is placed at 500238. All the Banks have also extended credit facilities to the tune of Rs. 569.17 lakhs to 36576 beneficiaries under OD/GCC scheme and Rs. 1026.60 lakhs to 5002 beneficiaries under other facilities.

As the financial services plan for FI villages already envisages financial literacy, providing credit facilities, micro insurance and micro pension schemes the same is extended to entire Union Territory under PMJDY. Banks are requested to provide more credit facilities to the account holders. All the branches are requested to conduct campaigns in the service area every month as per the guidelines of Reserve Bank of India especially in FI Villages.

Direct Benefit Transfer for beneficiaries of 26 identified schemes of Central Government is being implemented in Union Territory of Puducherry. Direct Benefit Transfer to LPG Consumers is also being implemented in UTP. Several State Government Schemes are also being implemented through credit to bank accounts. In view of the availability of bank accounts to all the households in most of the schemes cash benefits are credited directly to bank accounts of the beneficiaries.

A total of 120 programmes were conducted by INDSETI upto December 2014 since inception in which 3102 candidates were trained in various skills to start self employment ventures and build their financial capabilities. Off-campus training programmes are also being conducted by INDSETI. INDSETI has also been recognized for imparting EDP training under PMEGP. Since inception upto December 2014, 7886 clients have availed counselling services provided through FLCC. Counseling services are all provided in campaigns conducted at wards/villages. **All the members are requested to fully utilize the services of INDSETI and FLCC and provide credit to INDSETI trained candidates.**

## AGENDA: 7

### Flow of credit to Agriculture

The progress made in UT of Puducherry with respect to the Flow of Credit to Agriculture is given below:

**(FOR THE PERIOD 01.04.2014 TO 31.12.2014)**

(Rs. in crores)

Particulars	No	Amount
<b>Total Target for Agriculture 2014-15</b>	<b>85028</b>	<b>767.00</b>
Loans disbursed		
<b>Short Term Loan for crop production purpose</b>	62957	556.39
<b>Medium/Long Term loan</b>	1813	31.57
<b>TOTAL</b>	<b>64770</b>	<b>587.96</b>
No of new farmers financed	7495	65.65
No of Agri. clinics financed	0	0
Tenant farmers and oral lessees financed	3309	19.90
Debt Swap Scheme	720	12.04

During the period under review banks in UT of Puducherry provided short term loans to 62957 farmers to the tune of Rs.556.39 crores and the total credit deployment by banks in the UT of Puducherry in the agriculture sector is Rs.587.96 crores as against the annual target of Rs.767.00 crores.

**Banks are requested to disburse more for investment credit projects under agriculture and allied sector to achieve the targets for MTL and finance more Agri. Clinics. They are also requested to lend more to tenant farmers and oral lessees and also under Debt swap scheme.**

**All the crop loans given to notified crops in the notified area are to be invariably covered under NAIS. The notification regarding RABI season has also been informed to the banks.**

Bank wise performance under the Flow of credit to Agriculture is furnished in the annexure.

## **AGENDA: 8**

### **Review of Recovery Performance under Government Sponsored Schemes:**

#### **8.1. Recovery performance under PMRY:**

The rate of recovery under PMRY during the period under review was 24%. The Bank-wise recovery details are furnished in annexure.

#### **8.2. Review of recovery performance under SJSRY:**

As of Dec 2014 the recovery performance under group loans (SJSRY-UWSP) is at 66% and the rate of recovery under SJSRY (USEP) individual loan is at 40%. The Bank-wise recovery details are furnished in annexure.

#### **8.3. Review of recovery performance under SGSY**

The recovery performance under SGSY stands at 77% as on Dec 2014. The Bank-wise recovery details are furnished in annexure.

**Banks and the Line Departments are to put in more efforts to improve the recovery. Joint Recovery camps may be organized to improve recovery in individual schemes and also stop the decline in rate of recovery under group schemes. The amendment to Revenue Recovery Act would also help in improvement of recovery under Government Sponsored Schemes.**

#### **8.4. Review of Recovery performance under Priority Sector Advances**

The recovery under Priority Sector advances is 78% of the total demand during the period under review. The Bank-wise recovery details are furnished in annexure.

**Banks are requested to furnish the DCB data for other Government sponsored Schemes especially PMEGP. Banks are also requested to provide the NPA details under Government Sponsored Schemes, Priority Sector, Educational Loan, SHG etc for presenting and reviewing in the SLBC meeting.**

## **AGENDA: 9**

### **Review of Performance under Government Sponsored Schemes in UT of Puducherry**

During the programme year 2014-15 under PMEGP DIC and PKVIB have sponsored 183 applications of which 32 applications were returned and 56 applications were sanctioned. The loan amount was Rs 294.77 lakhs with MM utilization of Rs.94.90 lakhs. Banks are requested to sanction maximum possible applications out of the pending 95 applications to ensure maximum utilization of available Margin Money.

Under MUPSES, a State Government self employment scheme wherein 382 applications were forwarded to banks against a target of 635. 38 applications were returned and banks have sanctioned 128 applications with a subsidy utilization of 23.06 lakhs

**All the banks were requested to follow the RBI time norms in disposal of applications and achieve the targets. Line departments were also requested to work in close co-ordination with banks for financing viable projects under government sponsored schemes and achievement of targets. The subsidy is to be claimed as per the time norms and banks are also requested to send utilization certificates to the line departments regarding the same.**

As the SGSY and SJSRY Schemes have been replaced by NRLM & NULM respectively the implementing agency is in the process of collection the details regarding the members of SHG credit linked directly by Banks. For group schemes the repeat finance and revolving fund can be provided.

The line departments are requested to inform the targets for the next Programme year 2015-16 at the earliest.

## **AGENDA: 10**

### **10.1 Performance under Housing Finance Scheme:**

The construction activity in Union Territory of Puducherry is taken care of by the banks by way of providing housing loans to the borrowers. The total disbursement made during the review period is Rs.82.68 crores in 1896 accounts.

### **10.2 Performance under Educational Loan Scheme:**

The increasing demand from student community for credit assistance to pursue higher education is playing greater role of the performance of the banks. All the member banks are actively participating in Educational loan Scheme.

The outstanding advance in Educational loan as on 31.12.2014 is Rs.370.55 crores. This accounts for 4.56% of the total advances. Banks have sanctioned loan assistance to 2616 students for a sum of Rs.29.27 Crores during the period under review.

### **10.3 Credit Flow to Non Farm Sector:**

The outstanding advance to Non farm sector as of 31.12.2014 is Rs.1502.55 crores. This accounts for 18.48% of the total credit. As per the report received from bank branches and as shown in the annexure, credit flow to the tune of Rs.232.72 Crores was made during the period under review of the year 2014-15.

In view of the various schemes in operation viz. Credit Guarantee Fund Trust Scheme, Credit Linked Capital Subsidy scheme, Micro Finance Scheme banks are requested to increase the lending under SME sector.

## **AGENDA: 11**

### **11.1 Disbursement to Minority Community**

The outstanding advance to minority communities as on Dec 2014 is Rs.665.99 Crores. This accounts for 12.83% of Priority sector advances. Banks have disbursed an amount of Rs.63.27 Crores to 5690 accounts to Minority Communities during period under review. As the target of 15% is to be achieved as per the Prime Ministers 15 Point programme on the welfare of minorities banks are requested to lend more to minorities and also to ensure correct classification of advances under social attributes.

### **11.2 Disbursement to SC/ST Community**

The outstanding advance to SC/ST communities as on 31.12.2014 is Rs.421.20 Crores. This accounts to 5.18% of the total advances. With regard to disbursement to SC/ST communities banks have disbursed an amount of Rs.38.60 Crores to 4136 accounts during the period under review.

### **11.3 Disbursement to Women beneficiaries**

The outstanding advance to women beneficiaries as on 31.12.2014 is Rs.787.28 Crores. This accounts for 9.57% of the total advances. With regard to disbursement to women beneficiaries banks have disbursed an amount of Rs.88.40 Crores to 9036 accounts during the review period of the year 2014-15.

## **AGENDA: 12**

### **12.1 Performance under Kisan Credit Card Scheme:**

During the review period banks have issued 5769 new cards and extended credit assistance of Rs.40.28 Crores.

Banks are requested to route all the crop loans through Revised KCC and also to furnish the statements correctly to lead bank. All the KCC holders should be invariably covered under PAIS with a view to provide continued accident insurance coverage.

### **12.2 SHG Credit Linkage:**

During the period April to Dec 2014, 430 new SHGs opened SB Accounts. 1396 groups were credit linked to the tune of Rs.2951.23 Lakhs and 453 groups' availed repeat finance amounting to Rs.872.43 Lakhs. The cumulative number of SHGs having SB accounts as on 31.12.2014 is 23278.



**AGENDA: 13**

**Submission of LBR-2 and LBR-3 Returns**

The level of submission of LBR 2 and LBR U2 by bank branches in UT of Puducherry for the year 2014-15 as of Dec 2014 is furnished as below:

Name of the Return	Submission Level	Name of the Return	Submission level
LBR 2	100%	LBR U2	100%
LBR 3-A	100%	LBR U3-A	100%

Due to the concerted efforts by Lead Bank by sending the formats well in advance, reminders, telephonic reminders, information through various meetings, we are able to achieve 100% submission of Lead Bank Returns.

The District Co-ordinators are requested to take note of the new guidelines issued by Reserve Bank of India in order to improve the effectiveness and streamlining the functioning of SLBC Meetings and ensure to continue the 100% submission of LBR in time so that the actual performance is presented for review.

Bank wise details on LBR submission is given in the annexure.

## Agenda No 14.

### Stimulus Package Issues relating to MSME sector.

In compliance with the directives of Reserve Bank of India contained in their letter No RPCD.SME &NFS. BC.NO.76/6.2.31(P)/2008-09 dt. 16.12.08 wherein the report as per the format is to be submitted to Ministry of Finance and issues relating to MSME sector are to be discussed periodically as a part of agenda in the regular SLBC meetings. The report as on 31.12.2014 is placed for information of the forum.

#### **REPORT ON SPECIAL SLBCs ON ITEMS OF ECONOMIC PACKAGE**

Particulars	Cumulative As on 31.03.2014		Cumulative performance as on 31.12.2014	
	No. of a/cs	Amt. Rs. In Cr	No. Of a/cs	Amt. Rs. In Cr
(1) Credit flow to MSME:				
Sanction of working capital loans (New)	9233	856.94	9997	941.35
Sanction of incremental working Capital loans (Existing units)	841	323.89	850	327.06
Restructuring of MSME accounts	461	51.14	474	55.15
Sanction of loans for purchase of Gensets on soft terms	4	0.34	4	0.34
(2) Sanction of Housing loans				
• Loans upto Rs.5 lakhs	3229	127.74	3426	133.88
• Loans from Rs.5 lakhs to Rs.20 lakhs	5928	577.33	6203	614.01
• Loans above Rs.20 lakhs	796	220.22	897	245.35
(3) Sanction of auto loans	5166	188.62	5482	204.33

The District Co-ordinators are requested to submit the report on the stimulus package before 5<sup>th</sup> of the every month to send the consolidated statement to Government of India in time.

## Agenda No 15

**Any other matter with the permission of the Chair.**