

State Level Bankers' Committee, Puducherry
Convenor: Indian Bank

Banking Development in U.T. of Puducherry
(As of Sep 2014)

(Rs. in Crores)

| S. No | Details/Sector | March 2011 | March 2012 | March 2013 | March 2014 | Sep 2014 |
|--------------|--------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| 1 | Total No of Branches | 178 | 187 | 205 | 214 | 229 |
| | Of which – Rural | 73 | 76 | 78 | 79 | 79 |
| | - Semi-urban | 34 | 35 | 45 | 47 | 61 |
| | - Urban | 71 | 76 | 82 | 88 | 89 |
| 2 | Total Deposits | 7176.83 | 8169.49 | 8712.46 | 9676.51 | 10193.28 |
| | Of which NRI Deposits | 611.98 (8.53%) | 696.48 (8.53%) | 784.89 (9.01%) | 921.82 (9.53%) | 1002.64 (9.84%) |
| 3 | Total Advances | 4739.95 | 6044.36 | 6749.15 | 7452.84 | 8043.75 |
| 4 | CD Ratio | 66% | 74% | 77% | 77% | 79% |
| 5 | Investments | 139.18 | 178.06 | 215.40 | 351.12 | 355.72 |
| 6 | Cr. + Inv./Deposit Ratio | 68% | 76% | 80% | 81% | 82% |
| 7 | Total Priority Sector Advances | 2840.64 | 3603.59 | 4083.32 | 4595.13 | 5093.41 |
| 8 | % of PSA to Total Advances | 60% | 60% | 61% | 62% | 63% |
| 9 | Total Advances to Agriculture | 830.98 | 1094.34 | 1335.58 | 1603.12 | 1806.49 |
| 10 | % of Agri. To Total Advances | 20.63% | 23.09% | 22.10% | 23.75% | 24.24% |
| 11 | Advances to Weaker Section | 589.68 | 753.38 | 856.72 | 1006.32 | 1094.76 |
| 12 | % of W.S. to Total Advances | 12.44% | 12.46% | 12.69% | 13.50% | 13.61% |
| 13 | Advances to SC/ST | 178.03 | 259.50 | 324.54 | 376.62 | 408.19 |
| 14 | Advances to DRI | 2.57 | 3.66 | 4.01 | 5.04 | 5.38 |
| 15 | Advances to Minorities | 268.26 | 378.19 | 469.16 | 581.99 | 646.65 |

**II Disbursement made under Annual Credit Plan
in UT of Puducherry**

(At a glance)

(Rs. In Crores)

| Year | Particulars | Agriculture | Non farm Sector | Services | Total |
|--|--------------------|--------------------|----------------------------|-----------------|----------------|
| 2010-11 | Target | 301.31 | 186.89 | 316.47 | 804.68 |
| | Achievement | 357.94 | 193.40 | 324.03 | 875.37 |
| | Achievement | 119% | 103% | 102% | 109% |
| 2011-12 | Target | 612.01 | 220.86 | 380.00 | 1212.86 |
| | Achievement | 579.74 | 232.12 | 404.92 | 1216.78 |
| | Achievement | 94.73% | 105.10% | 106.56% | 100.32% |
| 2012-13 | Target | 646.00 | 251.41 | 525.00 | 1422.41 |
| | Achievement | 655.87 | 252.53 | 525.65 | 1434.05 |
| | Achievement | 101.53% | 100.45% | 100.12% | 100.82% |
| 2013-14 | Target | 770.04 | 298.69 | 649.00 | 1717.73 |
| | Achievement | 779.27 | 299.28 | 649.61 | 1728.16 |
| | Achievement | 101.20% | 100.20% | 100.09% | 100.61% |
| 2014-15 (Upto Sep 2014) | Target | 367.44 | 146.04 | 350.85 | 864.33 |
| | Achievement | 403.64 | 142.43 | 328.78 | 874.85 |
| | Achievement | 109.85% | 97.53% | 93.71% | 101.22% |

AGENDA: 1**Confirmation of minutes of the SLBC Meeting held on 19.09.2014**

The minutes of the SLBC meeting held on 05.06.2014 was communicated to all the members vide Lead Bank letter reference SLBC-UTP: L 04 : 2014-15 : 3010:21 Dated: 30.10.2014. A copy of the minutes is enclosed as Annexure.

The minutes of the meeting may please be confirmed.

AGENDA: 2.**Review of follow up action taken on the decisions on the earlier meeting**

| S.No | Issues Discussed | Action taken & Status |
|-------------|--|---|
| 2.1. | Comprehensive Financial Inclusion (CFI)- PMJDY Coverage of all the households with banking services in Union Territory of Puducherry and opening of accounts to all the households under Pradhan Mantri Jan Dhan Yojana. | All the banks were requested to revisit all the households in the allotted area and ensure that every household has atleast one bank account. The banks visited all the households and were able to ascertain the details from more that 97% of the available households. More than 70000 new accounts have been also opened under PMJDY. Government of India, Ministry of Finance in their press release dated 02.10.2014 has informed that UT of Puducherry has attained saturation under PMJDY. A Special SLBC meeting was convened on 31.10.2014. The role of banks and other agencies were appreciated and they were requested to continue their co-operation in the implementation of the next phase of the scheme. |

| | | |
|-------------------|--|--|
| <p>2.2</p> | <p>Proposed Waiver of Loans under Rajiv Gandhi Tsunami Rehabilitation package</p> | <p>The copies of documents requested by the Department of Fisheries and Fishermen Welfare are awaited from some banks. All the concerned banks are requested to send the same before 31.12.2014 so that same could be sent to the Government in full form.</p> |
| <p>2.3</p> | <p>Issues in various stages of consideration with Department of Revenue and Disaster Management.</p> <ul style="list-style-type: none"> a. Financing of Licensed Cultivators (Tenant farmers)-Loan Eligibility Cards (LECs) proposed to implement by Govt. of Andhra Pradesh. b. Implementation of online verification of land ownership details of farmers in UT of Puducherry similar to "Bhoomi" Scheme implemented in Karnataka c. Amendment to Revenue Recovery Act 1970. For inclusion of loans given by banks to beneficiaries under Government Sponsored Schemes as to improve the rate of recovery. d. Inclusion of Private Sector Banks and RRBs in Notification of Government on EM registration. | <p>The above issues are pending for a long time and lead bank has been constantly following up with the concerned department. The department is being repeatedly impressed upon the benefits for all concerned. In the recent meeting with the concerned officials, we have again requested to pursue the matter with concerned authorities so as to have an early solution for the issues. We have also requested to periodically inform Lead Bank of the position.</p> |
| <p>2.4</p> | <p>Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).</p> | <p>DRDA is taking steps for allotment of the identified land.</p> |

AGENDA: 3 – New Issues

3.1 Time limit for completion of JMI and submission of final subsidy claims to NABARD

Government of India has informed that for projects under rural Godown and AMIGS Schemes where advance subsidy were sanctioned in the year 2012-13 and JMI has not yet been completed are to be completed before December 2014 and final subsidy claims are to be preferred to NABARD. All the banks are requested to ensure completion of JMIs of the above projects. The copy of the letter from Ministry of Agriculture is enclosed for information of members. (Page 7)

NABARD has also informed the following in respect of all the projects where advance subsidy has already been released:

- i. Projects where Joint Monitoring Inspection (JMI) is already over – Banks to immediately submit final subsidy claim – complete in all respect with all requisite documents.
- ii. Projects attained completion but JMI is pending – Banks to submit JMI request and Final subsidy application – complete in all respect with all requisite documents.
- lii, Projects which are yet to be completed – on attaining project completion, banks to immediately submit documents at sl.no.ii above.

Banks are requested to kindly take note of the same.

3.2. CERSAI

Central Registry of Securitization Asset Reconstruction and security interest of India (CERSAI) established by Government of India is playing an important role in registering charges by way of deposit of title deeds. Now CERSAI has been entrusted with work of establishing Central KYC Registry. The letter from CERSAI is placed for information of the members. (Page 8)

3.3 National Urban Livelihoods Mission (NULM)

Recently SGSY and SJSRY have been restructured into NRLM and NULM respectively. The letter received from Government of India, Ministry of Housing & Urban Poverty Alleviation regarding NULM is placed for information of the members. (Page 10)

3.4. Pradhan Mantri Jan Dhan Yojana (PMJDY)

The Comprehensive Financial Inclusion Programme of PMJDY envisages providing accidental insurance cover to Rupay card holders and also life insurance cover to account holders. The circular regarding the same are placed for the information of the members. Banks are requested to ensure that the accounts opened under PMJDY and those provided with Rupay Cards are regularly operated. Government of India has requested State Governments to ensure that Direct Benefit transfer for various schemes of State & Central Government is routed through these accounts so as to keep them active. (Page 12)

3.5. Simplification of Procedure for Securing annual life certificate of pensioners.

Government of India has introduced a new Jeevan Pramaan – digital life certificate portal "jeevanpramaan.gov.in" which reduces the hardship of pensioners in submitting life certificate. The detailed procedure and brochure received from Government of India is placed for information of the members. (Page 50)

3.6 National Livestock Mission (NLM)

NABARD has informed that Government of India, Department of animal husbandry, dairying and fisheries, Ministry of agriculture has conveyed administrative approval for implementation of centrally sponsored scheme "National Livestock Mission (NLM) for the year 2014-15. The detailed guidelines are available in www.dahd.nic.in. The letter from NABARD is placed for information of the forum. (Page 53)

3.7. Income Certifying Officer under Rajiv Rin Yojana

Government of Puducherry vide G.O.Ms no.11/2014-HG dated 09.09.2014 has designated "Puducherry Housing Board" as the State Level Nodal Agency for implementation of Rajiv Rinn Yojana and designated Tahsildars/Deputy Tahsildars of Revenue Department as "Income Certifying Officers" in order to certify the income criteria for the EWS/LIG beneficiaries for availing loan under the scheme. The copy of the GO is placed for information of members. (Page 59)

3.8. National Handloom Development Programme - Interest Subsidy

NABARD, Chennai has clarified regarding charging of maximum interest rate to beneficiaries of National Handloom Development Programme based on the terms of revised guidelines of Ministry of Textiles. The copy of the letter is placed for information of the forum. (Page 61)

3.9. Financing Joint Liability Groups (JLGs)

In the last SLBC meeting the forum was informed of the allocation of target of 1600 groups for financing Joint Liability Group which was allocated among banks. NABARD has also informed that they have conducted awareness programme regarding JLG for bankers in UTP. Reserve Bank of India has also issued a circular regarding the same. The same is placed for information of the members. (Page 62). Banks are requested to inform the monthly progress to Lead Bank as per following format so as to present the consolidated report in the meeting.

Name of the Bank :

| No. of JLGs formed | | No. of JLGs financed during the month | | Loan disbursed to JLGs during the year | | Loan Outstanding (Rs. In Lakhs) | |
|--------------------|-------|---------------------------------------|-------|--|-------|---------------------------------|--------|
| Farm based | Total | Farm based | Total | Farm based | Total | No. of A/cs | Amount |
| | | | | | | | |

AGENDA: 4

Review of performance of Banks in U.T. of Puducherry:

Position as at the end of Sep 2014

Branch Net Work:

As at the end of Sep 2014, there are 42 banking institutions with a total network of 229 branches operating in the Union Territory of Puducherry. The commercial banks with 169 branches, Puducherry State Co-operative Bank with 27 branches, and Puducherry Co-operative Central Land Development Bank with one Branch and a Regional Rural Bank of U.T. of Puducherry named Pudukkottai Bharathiar Grama Bank with 32 branches are taking care of the banking services of the people in the UT of Puducherry.

The Agency wise break up is as under:

| No | Particulars | No. of branches | Of which Rural branches | Branches in Karaikal Region |
|----|------------------------------|-----------------|-------------------------|-----------------------------|
| 01 | Commercial Banks | 169 | 39 | 37 |
| | Of which | | | |
| | a. Nationalized Banks | 136 | 38 | 29 |
| | b. Private Sector Banks | 33 | 1 | 8 |
| 02 | Puducherry State Co-op. Bank | 27 | 16 | 3 |
| 03 | P.C.C.L.D. Bank | 1 | - | - |
| 04 | Regional Rural Bank | 32 | 24 | 7 |
| | TOTAL | 229 | 79 | 47 |

Besides this, PIPDIC (A Government of Puducherry Undertaking) & SIDBI are also extending loan assistance in this Union Territory. Of the 229 branches, as many as 150 branches constituting 66% are in urban/semi-urban areas. Out of 229 branches 47 branches are in Karaikal Region. As per the census data of 2011 the population of Union Territory of Puducherry is 12.44 lakhs. The population covered per branch is placed at 5432. In Karaikal 2 more banks opened their branches and 47 branches are operating in the region and the population per branch is placed 4261. Banks are requested to inform the details of opening of new branches or any change in details of the present branches to as to update the details in GIS data portal of Government of India, Ministry of finance.

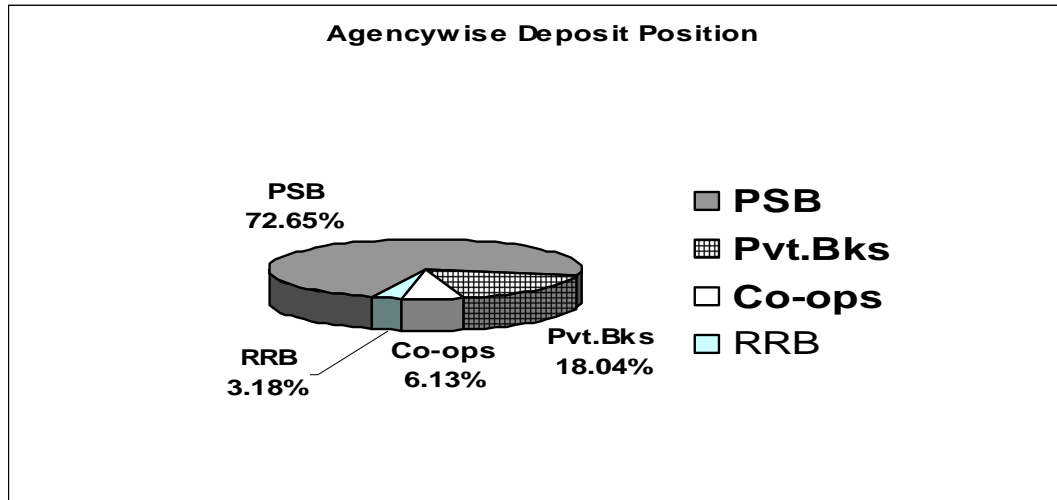
The comparative details of the agency-wise performance under various important parameters are furnished in the annexure.

Business Position and Year on Year Variation

(Rs. in Crores)

| Sl. No | Details/Sector | March 2013 | Sep 2013 | Variation over March 2013 | March 2014 | Sep 2014 | Variation over March 2014 |
|--------|---|------------|----------|---------------------------|------------|----------|---------------------------|
| 1 | Total Deposits | 8712.46 | 9182.29 | 469.83 5.39% | 9676.51 | 10193.28 | 516.77 5.34% |
| | Of which NRI Deposits | 784.89 | 911.01 | 126.12 16.07% | 921.82 | 1002.64 | 80.82 8.77% |
| 2 | Total Advances | 6749.15 | 7120.46 | 371.31 5.50% | 7452.84 | 8043.75 | 590.91 7.93% |
| 3 | CD Ratio | 77% | 78% | 1 | 77% | 79% | 2 |
| 4 | Investments | 215.40 | 244.81 | 29.41 | 351.12 | 355.72 | 4.60 |
| 5 | Credit + Inv / Deposit Ratio | 80% | 80% | 0 | 81% | 82% | 1 |
| 6 | Total Priority Sector Advances | 4083.32 | 4361.25 | 277.93 6.80% | 4595.13 | 5093.41 | 498.28 10.84% |
| 7 | % of Priority Sector Adv. to Total Advances | 61% | 61% | 0 | 62% | 63% | 1 |
| 8 | Total Advances to Agriculture | 1335.58 | 1471.60 | 136.02 10.18% | 1603.12 | 1806.49 | 203.37 12.69% |
| 9 | % of Agri. advances to Total Advances | 22.10% | 21.80% | -0.30% | 23.75% | 24.24% | 0.49% |
| 10 | Advances to Weaker Section | 856.72 | 946.94 | 90.22 | 1006.32 | 1094.76 | 88.44 |
| 11 | % of Weaker Section to Total Advances | 12.69% | 13.30% | 0.61 | 13.50% | 13.61% | 0.11 |
| 12 | Advances to SC/ST | 324.54 | 355.06 | 30.52 | 376.62 | 408.19 | 31.57 |
| 13 | Advances to Minorities | 469.16 | 538.12 | 68.96 | 581.99 | 646.65 | 64.66 |
| 14 | Advances to DRI | 4.01 | 4.80 | 0.79 | 5.04 | 5.38 | 0.34 |

Agency-wise Deposit Position:



Deposits

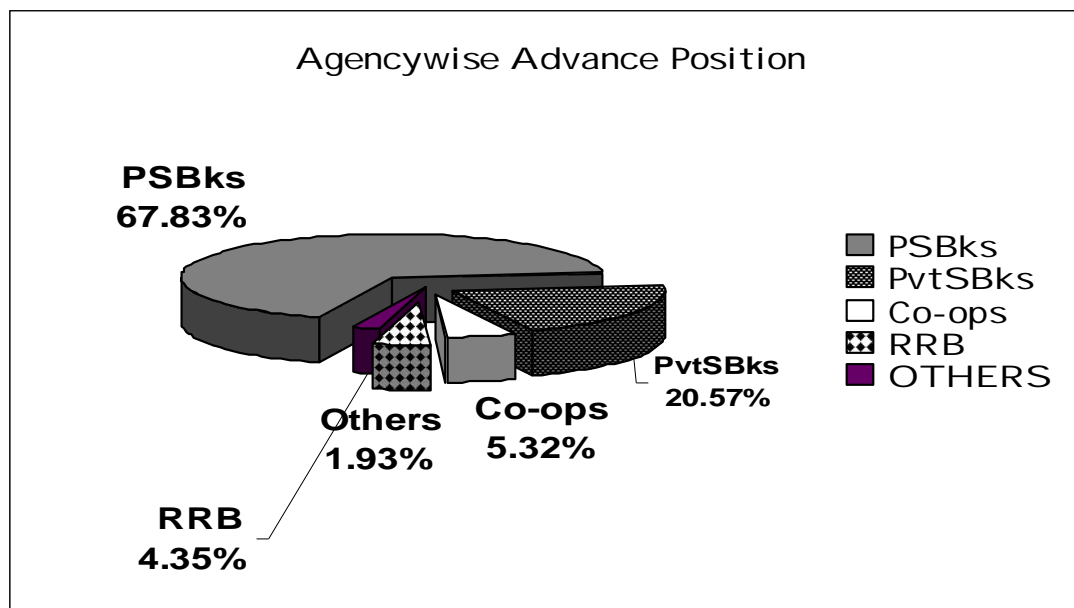
(Rs. in Crores)

| Agency | March 2014 | Sep 2014 | Variation over March 2014 | % of growth over March 2014 |
|----------------------|----------------|-----------------|---------------------------|-----------------------------|
| Public Sector Banks | 7001.69 | 7404.81 | 403.12 | 5.76% |
| Private Sector Banks | 1739.17 | 1839.07 | 99.90 | 5.74% |
| Co-operative Banks | 651.77 | 625.30 | -26.47 | -4.06% |
| Regional Rural Bank | 283.88 | 324.10 | 40.22 | 14.17% |
| TOTAL | 9676.51 | 10193.28 | 516.77 | 5.34% |

Analysis:

- The deposits mobilized by the banking system in the UT of Puducherry rose by 516.77 crores above March 2014 registering an increase of 5.34%.
- The Public Sector Banks continued to have a predominant share with their deposits constituting as high as 72.65% of the total deposits followed by Private Sector Banks at 18.04%, Co-operative Banks at 6.13% and RRB at 3.18%
- In absolute terms, Public Sector Banks have shown an increase in the growth of Deposits by Rs.403.12 crores (5.76%). The increase in deposit of private sector banks is placed at Rs.99.90Crores (5.74%)and that of RRB is at Rs.40.22 crores.(14.17%)

Agency-wise Advance Position



Advances

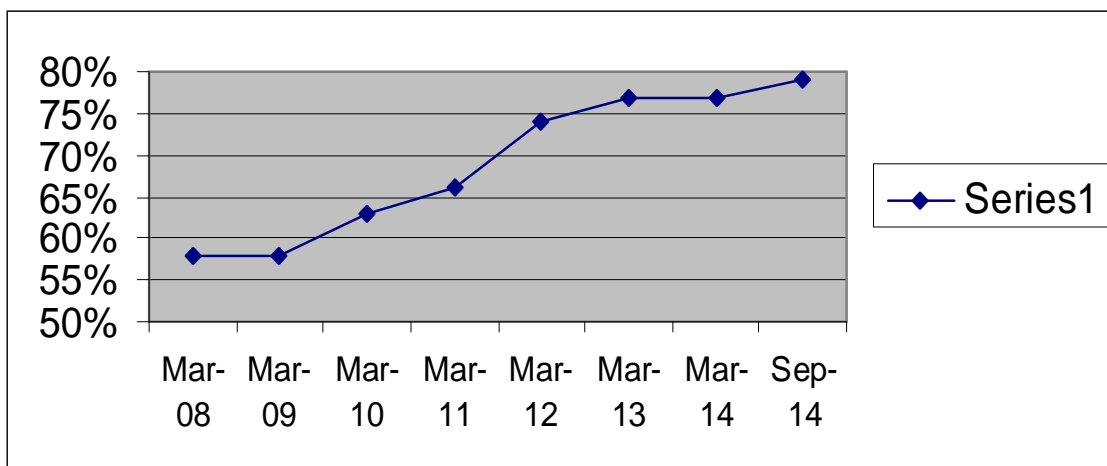
(Rs. in crores)

| Agency | March 2014 | Sep 2014 | Variation over March 2014 | % of growth over March 2014 |
|----------------------|----------------|----------------|---------------------------|-----------------------------|
| Public Sector Banks | 5064.03 | 5456.02 | 391.99 | 7.74% |
| Private Sector Banks | 1517.48 | 1654.83 | 137.35 | 9.05% |
| Co-operative Banks | 421.97 | 427.56 | 5.59 | 1.32% |
| Regional Rural Bank | 312.22 | 349.91 | 37.69 | 12.07% |
| Others | 137.14 | 155.43 | 18.29 | 13.34% |
| TOTAL | 7452.84 | 8043.75 | 590.91 | 7.93% |

Analysis:

- Gross credit increased by Rs.590.91 crores showing a growth rate of 7.93%.
- Public Sector Banks have shown increase of Rs.391.99 crores, recording a growth rate of 7.74% over the March 2014 position. Private sector banks have increased their lending by Rs.137.35 Crores.
- Regional Rural Bank has shown an increase of Rs.37.69 crores.
- Co-operatives banks have lent to the tune of 5.59 Crores.

CD Ratio:



Compared to the growth rate of 5.34% shown by deposits, the advances have registered a growth of 7.93 % during the period under review. Hence the CD ratio was increase by 2% reaching a level of 79% as of Sep 2014.

- NRI deposits amounting to Rs.1002.64 Crores accounts for 9.84% of the total deposits invested in bank branches in UT. Excluding the NRI deposits, the CD ratio works out to 88%.
- The CD ratio for Karaikal Region works out to 107 %
- Out of the 24 Public sector banks present in the UT, 17 Banks are having CD Ratio of 60% or more and the remaining 7 Public Sector Banks have a CD Ratio of less than 60%.
- Of the 13 Private Sector Banks in the UT, 11 Banks are having CD Ratio of 60% and above while the remaining 2 have a CD Ratio of less than 60%.
- RRB, PSCB and PCCLDB have a CD Ratio of above 60%.

Credit to Deposit and Investment Ratio

It is reported that RRB, PSCB & PCCLDB have made an investment to the tune of Rs. 355.72 Crores in Government Securities and as a result the Credit plus Investment to Deposit ratio is at 82% as on Sep 2014.

Performance under other key functional areas:

| Area | R B I Norms | Actual as on March 2014 | Actual as on Sep 2014 |
|-------------------------|-------------|-------------------------|-----------------------|
| Priority Sector | 40% | 62% | 63% |
| Agricultural Advances | 18% | 23.75% | 24.24% |
| Weaker Section Advances | 10% | 13.50% | 13.61% |
| DRI Advances | 1% | 0.07% | 0.07% |

Analysis:**Priority Sector:**

The share of Priority Sector Credit to Total Advances increased to 63% for the period under review. In absolute terms, there is an increase of Rs.498.28 Crores over March 2014. The rate of growth during the period stood at 10.84%, which is against the growth rate of over all credit at 7.93% for this period. As per the norms of RBI, banks are required to maintain 40% under Priority Sector advances.

Agriculture:

Under Agriculture loans, there is an increase of Rs.203.37 crores during the period under review. The ratio of agriculture advances to the total advances is at 24.24 % as of Sep 2014, as per the revised guidelines the calculation of ratio based on the previous year's outstanding advances.

Weaker Section:

Advances to Weaker Sections under Priority Sector Advances have increased by Rs.88.44 Crores during the period under review. The ratio of weaker section advances to total advances as of Sep 2014 is at 13.61%

DRI Scheme:

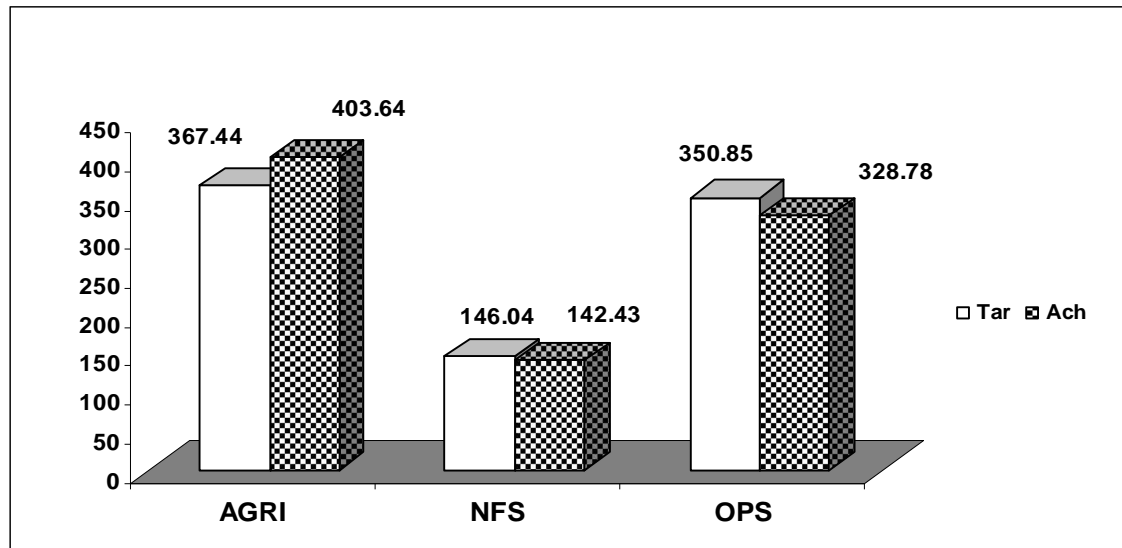
The outstanding advance under DRI has increased from Rs.5.04 crore as of March 2014 to Rs. 5.38 crores as of Sep 2014.

AGENDA: 5

Review of Performance under Annual Credit Plan 2014-15

(Position as on 30.09.2014)

(Rupees in Crores)



The Sector wise target vis-à-vis achievement (Disbursement) as on 30.09.2014 is given below:

(Rs. in Crores)

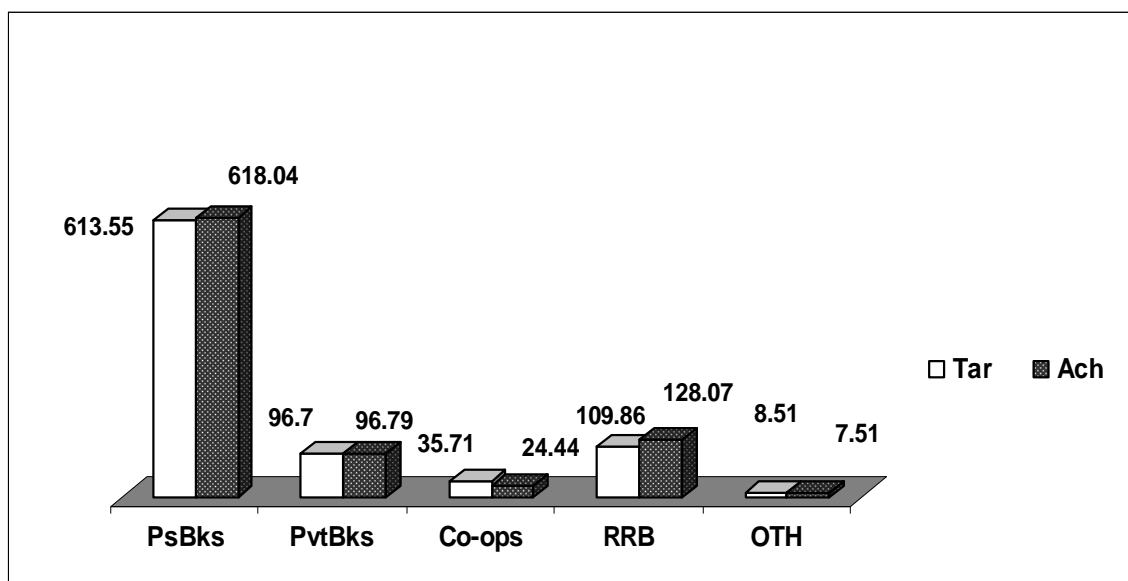
| Sector | Target | Achievement | % of Achievement |
|--------------|----------------|---------------|------------------|
| | As on Sep 2014 | | |
| Agriculture | 367.44 | 403.64 | 109.85% |
| NFS | 146.04 | 142.43 | 97.53% |
| OPS | 350.85 | 328.78 | 93.71% |
| TOTAL | 864.33 | 874.85 | 101.22% |

The aggregate Credit disbursement for first half of 2014-15 amounts to Rs.874.85 Crores against the target of Rs. 864.33 Crores, registering 101.22% achievement. The Banks in UT of Puducherry continue to give thrust to Agriculture. As against the target of Rs.367.44 Crores, the credit flow to the sector was Rs. 403.64 crores achieving 109.85% of the target. Major share of credit is absorbed for short term credit requirement. Agriculture sector absorbed 47% of the total credit and is followed by Other Priority Sector at 38% under which banks have disbursed loans amounting to Rs.328.78 crores. Tourism related activities, Hotel industry, IT and IT enabled services, and food processing units are the major beneficiaries of this credit flow. While absorbing 15% of the share the disbursement to Non-farm sector was Rs.142.43 Crores. Banks are requested to lend more to Non-farm and service sector to achieve the targets.

Agency-wise target vis-à-vis achievement under ACP 2014-15

(Position as on Sep 2014).

(Rupees in Crores)



Under ACP the performance of Public Sector Banks is 100.73%, Private Sector Banks is 100.09%, Regional Rural Bank is at 116.58% and Co-operative banks achieved 68.44% of the target.

(Rs. in Crores)

| Agency | Target | Achievement | % of Achievement |
|-----------------------|----------------|---------------|------------------|
| | As of Sep 2014 | | |
| Public Sector Banks | 613.55 | 618.04 | 100.73% |
| Private Sector Banks | 96.70 | 96.79 | 100.09% |
| Co-op Sector Banks | 35.71 | 24.44 | 68.44% |
| RRB | 109.86 | 128.07 | 116.58% |
| Others (PIPDIC/SIDBI) | 8.51 | 7.51 | 88.25% |
| TOTAL | 864.33 | 874.85 | 101.22% |

AGENDA: 6

FINANCIAL INCLUSION

Financial Inclusion is the buzz word in all the forums and UT of Puducherry is the first State where Financial Inclusion project named Nation Pilot Project for Financial Inclusion was implemented in the year 2005. Financial services plan is being implemented in 67 villages of Union Territory. All these villages are being covered with banking services through Branches/Banking Service Centres/Ultra Small Branches/Business Correspondent Agents (BCA) etc. In BCA villages smart cards are provided to the account holders and services are provided at their doorsteps. Banks were opening SB accounts on ongoing basis without insisting on any minimum balance. With the implementation of comprehensive Financial Inclusion under which the villages and wards as per 2011 census have been re-allotted to the banks for opening of account under PMJDY. Banks during the months of August and September 2014 conducted survey in the allotted area to ensure all the households are having bank account with the aim to cover the area under banking services. The total number of SB account available as on September 2014 is placed at 495765. All the Banks have also extended credit facilities to the tune of Rs. 565.78 lakhs to 36246 beneficiaries under OD/GCC scheme and Rs. 997.91 lakhs to 4799 beneficiaries under other facilities.

As the financial services plan for FI villages already envisages financial literacy, providing credit facilities, micro insurance and micro pension schemes the same is extended to entire Union Territory under PMJDY. Banks are requested to provide more credit facilities to the account holders. All the branches are requested to conduct campaigns in the service area every month as per the guidelines of Reserve Bank of India especially in FI Villages.

Under Direct Benefit Transfer for beneficiaries of 26 identified schemes of Central Government is being implemented in Union Territory of Puducherry. As on 30.09.2014, an amount of Rs.13,37,34,495/- has been paid through DBT to beneficiaries of these schemes. Direct Benefit Transfer to LPG Consumers has also again started in Puducherry from 15.11.2014.

A total of 114 programmes were conducted by INDSETI upto September 2014 since inception in which 2912 candidates were trained in various skills to start self employment ventures and build their financial capabilities. Off-campus training programmes are also being conducted by INDSETI. Since inception upto September 2014, 7774 clients have availed counselling services provided through FLCC. Counseling services are all provided in campaigns conducted at wards/villages. **All the members are requested to fully utilize the services of INDSETI and FLCC and provide credit to INDSETI trained candidates.**

AGENDA: 7

Flow of credit to Agriculture

The progress made in UT of Puducherry with respect to the Flow of Credit to Agriculture is given below:

(FOR THE PERIOD 01.04.2014 TO 30.09.2014)

(Rs. in crores)

| Particulars | No | Amount |
|--|--------------|---------------|
| Total Target for Agriculture 2014-15 | 85028 | 767.00 |
| Loans disbursed | | |
| Short Term Loan for crop production purpose | 42998 | 384.81 |
| Medium/Long Term loan | 1159 | 18.83 |
| TOTAL | 44157 | 403.64 |
| No of new farmers financed | 4761 | 41.18 |
| No of Agri. clinics financed | 0 | 0 |
| Tenant farmers and oral lessees financed | 1774 | 11.19 |
| Debt Swap Scheme | 445 | 4.93 |

During the period under review banks in UT of Puducherry provided short term loans to 42998 farmers to the tune of Rs.384.81 crores and the total credit deployment by banks in the UT of Puducherry in the agriculture sector is Rs.403.64 crores as against the annual target of Rs.767.00 crores.

Banks are requested to disburse more for investment credit projects under agriculture and allied sector to achieve the targets for MTL and finance more Agri. Clinics. They are also requested to lend more to tenant farmers and oral lessees and also under Debt swap scheme.

All the crop loans given to notified crops in the notified area are to be invariably covered under NAIS.

Bank wise performance under the Flow of credit to Agriculture is furnished in the annexure.

AGENDA: 8

Review of Recovery Performance under Government Sponsored Schemes:

8.1. Recovery performance under PMRY:

The rate of recovery under PMRY during the period under review was 29%. The Bank-wise recovery details are furnished in annexure.

8.2. Review of recovery performance under SJSRY:

As of Sep 2014 the recovery performance under group loans (SJSRY-UWSP) is at 64% and the rate of recovery under SJSRY (USEP) individual loan is at 39%. The Bank-wise recovery details are furnished in annexure.

8.3. Review of recovery performance under SGSY

The recovery performance under SGSY stands at 76% as on Sep 2014. The Bank-wise recovery details are furnished in annexure.

Banks and the Line Departments are to put in more efforts to improve the recovery. Joint Recovery camps may be organized to improve recovery in individual schemes and also stop the decline in rate of recovery under group schemes. The amendment to Revenue Recovery Act would also help in improvement of recovery under Government Sponsored Schemes.

8.4. Review of Recovery performance under Priority Sector Advances

The recovery under Priority Sector advances is 77% of the total demand during the period under review. The Bank-wise recovery details are furnished in annexure.

AGENDA: 9

Review of Performance under Government Sponsored Schemes in UT of Puducherry

During the programme year 2014-15 under PMEGP DIC and PKVIB have conducted task force committee meetings and applications have also been sent to the banks.

Under MUPSES, a State Government self employment scheme wherein all the banks have been allocated a target of 1000 and task force meetings have also been conducted. The department has also started sending the applications to banks.

All the banks were requested to follow the RBI time norms in disposal of applications and achieve the targets. Line departments were also requested to work in close co-ordination with banks for financing viable projects under government sponsored schemes and achievement of targets. The subsidy is to be claimed as per the time norms and banks are also requested to send utilization certificates to the line departments regarding the same.

As the SGSY and SJSRY Schemes have been replaced by NRLM & NULM respectively the implementing agency is in the process of collection the details regarding the members of SHG credit linked directly by Banks. For group schemes the repeat finance and revolving fund can be provided.

AGENDA: 10

10.1 Performance under Housing Finance Scheme:

The construction activity in Union Territory of Puducherry is taken care of by the banks by way of providing housing loans to the borrowers. The total disbursement made during the review period is Rs.65.77 crores in 1327 accounts.

10.2 Performance under Educational Loan Scheme:

The increasing demand from student community for credit assistance to pursue higher education is playing greater role of the performance of the banks. All the member banks are actively participating in Educational loan Scheme.

The outstanding advance in Educational loan as on 30.09.2014 is Rs.372.05 crores. This accounts for 4.63% of the total advances. Banks have sanctioned loan assistance to 1871 students for a sum of Rs.24.04 Crores during the period under review.

10.3 Credit Flow to Non Farm Sector:

The outstanding advance to Non farm sector as of 30.09.2014 is Rs.1438.43 crores. This accounts for 17.88% of the total credit. As per the report received from bank branches and as shown in the annexure, credit flow to the tune of Rs.142.43 Crores was made during the period under review of the year 2014-15.

In view of the various schemes in operation viz. Credit Guarantee Fund Trust Scheme, Credit Linked Capital Subsidy scheme, Micro Finance Scheme banks are requested to increase the lending under SME sector.

AGENDA: 11

11.1 Disbursement to Minority Community

The outstanding advance to minority communities as on Sep 2014 is Rs.646.65 Crores. This accounts for 12.70% of Priority sector advances. Banks have disbursed an amount of Rs.44.52 Crores to 3708 accounts to Minority Communities during period under review. As the target of 15% is to be achieved as per the Prime Ministers 15 Point programme on the welfare of minorities banks are requested to lend more to minorities and also to ensure correct classification of advances under social attributes.

11.2 Disbursement to SC/ST Community

The outstanding advance to SC/ST communities as on 30.09.2014 is Rs.408.19 Crores. This accounts to 5.07% of the total advances. With regard to disbursement to SC/ST communities banks have disbursed an amount of Rs.30.46 Crores to 2657 accounts during the period under review.

11.3 Disbursement to Women beneficiaries

The outstanding advance to women beneficiaries as on 30.09.2014 is Rs.784.72 Crores. This accounts for 9.76% of the total advances. With regard to disbursement to women beneficiaries banks have disbursed an amount of Rs.60.88 Crores to 6326 accounts during the review period of the year 2014-15.

AGENDA: 12

12.1 Performance under Kisan Credit Card Scheme:

During the review period banks have issued 3546 new cards and extended credit assistance of Rs.25.04 Crores.

Banks are requested to route all the crop loans through Revised KCC and also to furnish the statements correctly to lead bank. All the KCC holders should be invariably covered under PAIS with a view to provide continued accident insurance coverage.

12.2 SHG Credit Linkage:

During the period April to Sep 2014, 316 new SHGs opened SB Accounts. 1085 groups were credit linked to the tune of Rs.2084.85 Lakhs and 321 groups' availed repeat finance amounting to Rs.528.57 Lakhs. The cumulative number of SHGs having SB accounts as on 30.09.2014 is 23165.

AGENDA: 13

Submission of LBR-2 and LBR-3 Returns

The level of submission of LBR 2 and LBR U2 by bank branches in UT of Puducherry for the year 2014-15 as of Sep 2014 is furnished as below:

| Name of the Return | Submission Level | Name of the Return | Submission level |
|--------------------|------------------|--------------------|------------------|
| LBR 2 | 100% | LBR U2 | 100% |
| LBR 3-A | 100% | LBR U3-A | 100% |

Due to the concerted efforts by Lead Bank by sending the formats well in advance, reminders, telephonic reminders, information through various meetings, we are able to achieve 100% submission of Lead Bank Returns.

The District Co-ordinators are requested to take note of the new guidelines issued by Reserve Bank of India in order to improve the effectiveness and streamlining the functioning of SLBC Meetings and ensure to continue the 100% submission of LBR in time so that the actual performance is presented for review.

Bank wise details on LBR submission is given in the annexure.

Agenda No 14.

Stimulus Package Issues relating to MSME sector.

In compliance with the directives of Reserve Bank of India contained in their letter No RPCD.SME &NFS. BC.NO.76/6.2.31(P)/2008-09 dt. 16.12.08 wherein the report as per the format is to be submitted to Ministry of Finance and issues relating to MSME sector are to be discussed periodically as a part of agenda in the regular SLBC meetings. The report as on 30.09.2014 is placed for information of the forum.

REPORT ON SPECIAL SLBCs ON ITEMS OF ECONOMIC PACKAGE

| Particulars | Cumulative As on 31.03.2014 | | Cumulative performance as on 30.09.2014 | |
|---|--------------------------------|-------------------|--|-------------------|
| | No. of a/cs | Amt. Rs. In Cr | No. Of a/cs | Amt. Rs. In Cr |
| (1) Credit flow to MSME: | | | | |
| Sanction of working capital loans (New) | 9233 | 856.94 | 9769 | 919.19 |
| Sanction of incremental working Capital loans (Existing units) | 841 | 323.89 | 847 | 326.41 |
| Restructuring of MSME accounts | 461 | 51.14 | 471 | 54.59 |
| Sanction of loans for purchase of Gensets on soft terms | 4 | 0.34 | 4 | 0.34 |
| (2) Sanction of Housing loans | | | | |
| • Loans upto Rs.5 lakhs | 3229 | 127.74 | 3383 | 132.5 |
| • Loans from Rs.5 lakhs to Rs.20 lakhs | 5928 | 577.33 | 6118 | 602.65 |
| • Loans above Rs.20 lakhs | 796 | 220.22 | 866 | 237.64 |
| (3) Sanction of auto loans | 5166 | 188.62 | 5390 | 199.76 |

The District Co-ordinators are requested to submit the report on the stimulus package before 5th of the every month to send the consolidated statement to Government of India in time.

Agenda No 15

Any other matter with the permission of the Chair.